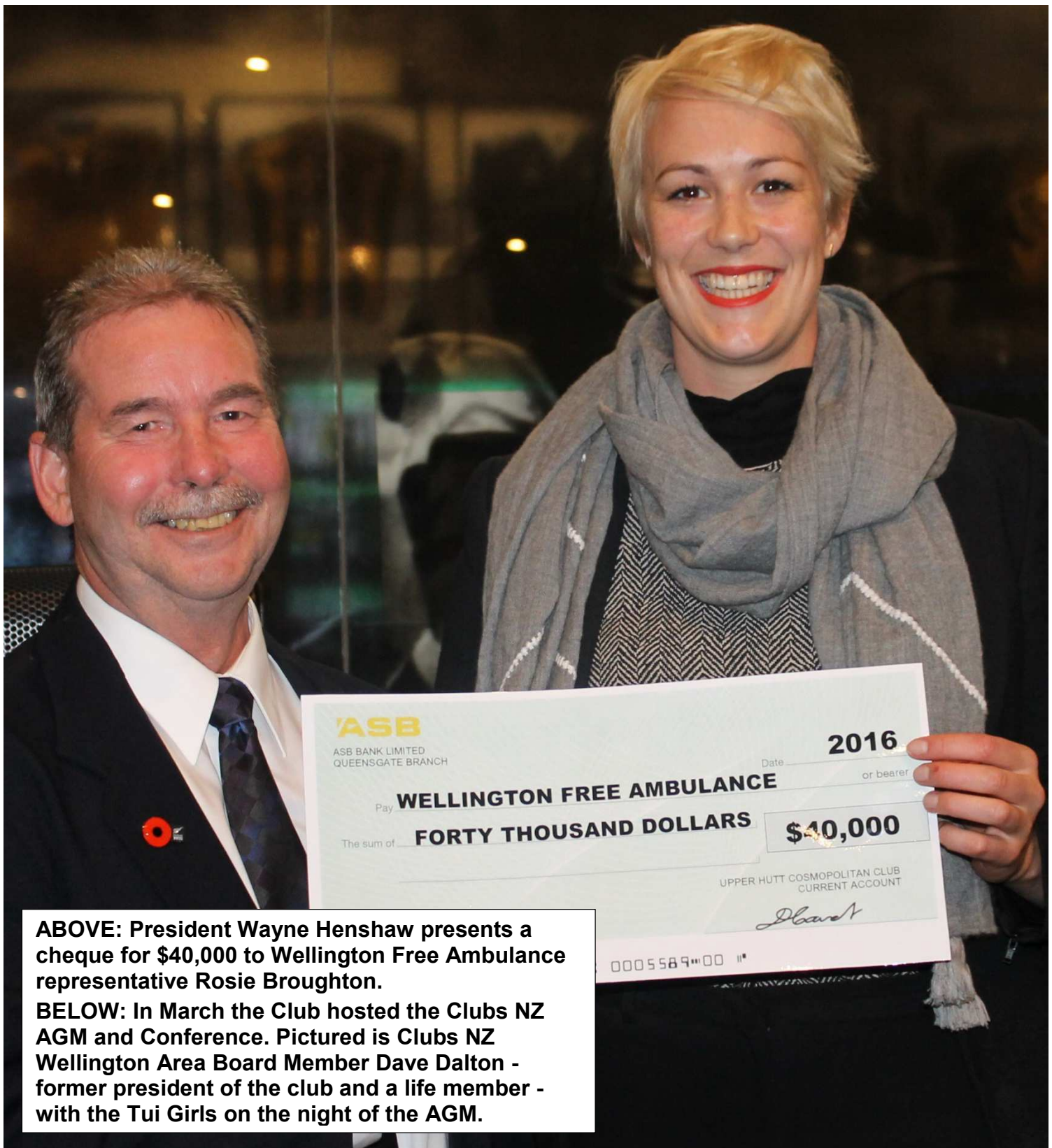




ANNUAL REPORT AND FINANCIAL STATEMENTS

**For the year ended 31 August 2016
to be presented to the
ANNUAL GENERAL MEETING
to be held at the Club on
*SUNDAY, NOVEMBER 27 at 11am***

**ELECTION OF OFFICERS
Voting available online or at the Club on
Friday, December 2, 4-7pm
Saturday, December 3, 10am-6pm**



ABOVE: President Wayne Henshaw presents a cheque for \$40,000 to Wellington Free Ambulance representative Rosie Broughton.

BELOW: In March the Club hosted the Clubs NZ AGM and Conference. Pictured is Clubs NZ Wellington Area Board Member Dave Dalton - former president of the club and a life member - with the Tui Girls on the night of the AGM.



UPPER HUTT COSMOPOLITAN CLUB ANNUAL GENERAL MEETING

SUNDAY 27th NOVEMBER 2016 AT 11am

Apologies and Obituaries
Minutes of the previous Annual General Meeting
President's Report and Matters Arising
Treasurer's Report and Audited Financial Statements for the year ended 31 August 2016, and Matters Arising
Election of Auditor, if required
Introduction of Nominees for Executive Committee
Notices of Motion
General Business

OFFICERS OF THE CLUB

President: W HENSHAW
Vice President: C CLAYTON
Treasurer: C CARSON QSM CA
Trustees: J DILLON, C GETHING

Committee:

G BANNATYNE, D BURROWES, P GIBSON,
S LEITCH, D MACDONALD,
A RUKA, M SOUTHON, J WELLINGTON

Immediate Past President: D DALTON
Club Manager: D CANDY
Operations Manager: G JARVIS

Honorary Life Members:

TD ARMSTRONG*, C SPROTT*, GS GREGORY*,
J COMESKEY*, R JENKINS*, FR DICKSON, J WEBLING*,
RD CHRISTIE*, V KNAPP, R SMYLLIE, JR DUFFY, BCJ HAWKINS*,
IC DALE, LB GRANT, AJ DUDLEY, GS BECKETT, AEM RUNCIMAN,
F KELLY*, AP NEEDHAM, C GETHING, RH BENNETT*,
K CUNNINGHAM*, P WHITE, J DILLON, D MACDONALD
D DALTON, S WHITE

*** Deceased**

Club Auditor: Grant Thornton, New Zealand Audit Partnership

Bank: ASB Bank Limited

Insurance Brokers: Thorner Financial Services Ltd

PRESIDENT'S REPORT

It is my pleasure to present our Annual Report and Financial Statements for the 2015/16 year and it is again very pleasing to advise you that a net surplus of \$237k has been achieved. This is a great achievement especially in the tough economic times we have had to endure in the past year, so I would like to pass on my thanks to management, staff, executive and you the members. Although a surplus of this amount seems to show the Club is tracking well it must be said that the Club's trading account has been in a precarious position at times and this will be the emphasis for management and your executive to keep a tight rein on in the coming years.

The Club has again been influential by distributing grants totalling over \$200,000 to many schools, sports clubs, community groups, cultural clubs and the charities we have supported over the past 12 months.

My past three years as President have certainly had its ups and downs but I have thoroughly enjoyed the challenges that go with the position. It was an honour to host the Club's New Zealand Conference and AGM earlier this year. The recognition that came from the attendees about how magnificent our facilities were, how friendly my members made them feel and of course how friendly the staff were was the icing on the cake, thank you all.

I wish to pass on my sincere thanks to the management team and executive I have had the pleasure to work with over the past years. To you the members thanks for your continued support, to my wife Gloria a huge thank you for your support especially over the past three years.

To the incoming President and committee I wish you all the best for the future and to all members a very Merry Christmas and Happy New Year from Gloria and myself.

Wayne Henshaw



RSA REPORT

Another big year for the RSA where we commemorated the centenary of the first dawn service and the founding of the organisation now known as the Returned and Services Association.

Our own membership continues to grow and I am seeing a number of new faces each week at our Ode recital in the fFunction room at 6pm on Fridays. All Cossie members and guests are welcome. The playing of the *Last Post* and, at times, *Reveille* has proven to be popular. We hope to install a small permanent facility that will allow this to happen regardless of who is presiding on the night.

The RSA profile in the wider Upper Hutt community has been enhanced with the opening and dedication of the revised Roll of Honour and the Garden of Remembrance located at the Civic Centre. Project Manager Wayne Myers was presented with a Civic Award by Mayor Guppy in September, congratulations Wayne.

During the year, we purchased a number of copies of the children's book *Anzac Ted* which we presented to each primary school in the Upper Hutt Valley. We appreciated the positive feedback received from the schools.

I would like to thank the Cossie Club management, executive and staff for their fantastic support over this, my first year as RSA President, and especial thanks are extended to outgoing Cossie President Wayne Henshaw. The RSA looks forward to working with the new President and executive in 2017.

To those who have lost loved ones over the past year, please accept our sincerest condolences.

Lest we forget.

Tom Cormack
President



MANAGER'S REPORT

The last 12 months have been very demanding with a huge part of management's time taken up with meeting legislative requirements such as the new Health & Safety regulations, the Sale Of Liquor Act, Department Of Internal Affairs gaming regulations as well as the new accounting standards. What needs to be done before we can trade each day is a huge drain on our physical and financial resources.

In the old days we started counting the money as soon as we opened the doors. Today we are trading in a changing marketplace which we must keep pace with or we could follow a number of other clubs throughout New Zealand and close down.

Having the quality facilities which we have is not a guarantee of success these days. We must continue to provide a combination of top class customer service, a vibrant entertainment calendar, quality dining options and continue to exceed members' expectation to attract them into the club on a regular basis. It is no longer about providing cheap beer and food, it is about providing outstanding value.

Gaming provides the club with its main revenue stream but this is coming under extreme pressure from the twice weekly Lotto with huge Powerball jackpots plus the recently introduced commission payments for pubs etc which has seen these venues open for longer hours and invest in new gaming technology. The club is fortunate that it can continue to spend hundreds of thousands of dollars each year in enhancing its facilities and the \$500,000 set aside for the air-conditioning upgrade is going to result in a far more welcoming venue.

I would like to thank the staff for their ongoing commitment to the club, the executive for their support, our loyal members, and acknowledge the major contribution the adjuncts make.

I have enjoyed working with Wayne Henshaw who has been President for the last three years and is standing down and wish him all the best.

With the elections coming up it is important that you make your vote count, and that you vote for people who will work hard and make a positive contribution to the future of our wonderful club.

Dean Candy

2016 EXECUTIVE COMMITTEE



LEFT TO RIGHT - FRONT ROW: Jan Wellington, Chris Carson - Treasurer, John Dillon - Trustee, Wayne Henshaw - President, Charlie Clayton - Vice President, Colin Gething - Trustee, Patricia Gibson.

BACK ROW: Dave Burrowes, Don MacDonald, Mark Southon, Dean Candy - Manager, Gavin Bannatyne, Steve Leitch, Alan Ruka.

MINUTES OF THE ANNUAL GENERAL MEETING HELD IN THE CLUBROOMS 29th NOVEMBER 2015 AT 11.00AM

The President Mr Wayne Henshaw presided over a meeting of approximately 120 members.

The meeting observed one minutes silence for those members who passed away during the year.

APOLOGIES

Robyn Symons, Bruce Symons, Bevan Hawkins, Gloria Henshaw, Dave Davies, Danielle Collis, Luke Collis, Tracy Herbert, Theresa Bourne, Alan Spargo, Glyn Palmer, David Futter, Brian Kelly, Kay Southon.

It was MOVED John Dillon SECONDED Mark Southon that the apologies be accepted.

CARRIED

MINUTES OF THE PREVIOUS AGM HELD 30th November 2014

MOVED Steve Leitch SECONDED Jan Wellington that the minutes of the meeting held

30th November 2014 be accepted as a true and correct record.

CARRIED

Matters Arising - NIL

PRESIDENT'S REPORT

Wayne noted that the year had been a tough one in many ways but with the hard work and dedication of the management, staff and executive the club ended up with a \$345,000 surplus and he extended his thanks to everyone for their efforts.

It was MOVED Wayne Henshaw SECONDED John Dillon that the President's Report is accepted.

CARRIED

TREASURER'S REPORT

Chris Carson ran through his report, noting that the Club Budget for the 2014-2015 year was a very conservative one and that the management team had worked very hard to achieve this year's surplus. The bar sales were down and he noted that this is due to two main things, the holding of the beer prices for two years and the new drink driving laws.

The restaurant showed a surplus mainly due to the functions held in the club. Gaming machine revenue continues to increase and the housie and raffles have all increased on last year. There had been a concerted effort to reduce wages where possible using non-replacement of staff and offering those hours to other staff. He advised that the club mortgage had been repaid in full, well ahead of its term. The new outdoor courtyard has been commissioned in the Fixed Asset Register.

MOVED Chris Carson SECONDED John Dillon that the Annual Accounts and Treasurer's Report for 2014-2015 be accepted.

CARRIED

APPOINTMENT OF AUDITOR

Chris Carson advised that as per Rule 23b Grant Thornton Chartered Accountants is appointed as the Club Auditor for 2015-2016.

CARRIED

Chris advised that from the beginning of the 2015-2016 Financial Year the Adjuncts' bank accounts income and expenditure will be subject to Audit and will show in the Club Accounts. This change is necessary due to the new Accounting Principles and Standards that have been passed into law. He will be having meetings with Presidents and Treasurers of the adjuncts to run through the requirements.

INTRODUCTION OF EXECUTIVE COMMITTEE NOMINEES

Wayne Henshaw wished all contenders the very best. Each Nominee then spoke to the meeting.

APPOINTMENT OF SCRUTINEERS

It was MOVED Wayne Henshaw SECONDED Jan Wellington that Colin Gething is the Returning Officer.

CARRIED

Colin advised the meeting that for the first time this year we are introducing electronic voting. This will open at 1pm today and close at 1pm Friday 4th December 2015.

Scrutinisers are Max & Bev Valler, Bernard & Shirley Barrett, Marshall Sinclair (chief counter), John Dillon, Syd Giles, Bill Blaikie (electronic voting).

Colin Gething stated that he believes that all members should be trying to encourage younger members to stand for the executive committee.

NOTICES OF MOTION

Charlie Clayton spoke to each of the Rules and Amendments.

He noted that the Bylaws are to be formalised but no amendments can be accepted as this is just formalising the fact that we have by-laws and these are changed and approved by the Club Executive Committee.

It was MOVED Charlie Clayton SECONDED Wayne Henshaw the Club Bylaws are approved and endorsed.

CARRIED

Rule 20

The change to this rule is driven by the advertised changes to the Friendly Societies Act which is currently under review. This allows for electronic voting as an option for the Election of Trustees and removes the requirement to hold a Special General Meeting for this purpose.

It was MOVED Charlie Clayton SECONDED Wayne Henshaw that the Club Rule 20 is amended.

CARRIED

Rule 11

Restricted Members

It was advised that this rule will allow visitors entry to the Club during all times the Club is open, on a restricted membership basis with payment for such membership paid on a per diem basis, subject to signing and agreeing to the rules and bylaws of the club.

It was MOVED Wayne Henshaw SECONDED Charlie Clayton that this change be approved.

CARRIED

Don Britt #1438 asked for clarification of the application of this rule. He was advised that this will be administered at reception in the same way as guests of members, using the club sign-in terminals and receiving a slip which they have signed.

Ross Ryan #1494 asked about the number of times this could be used without joining the club. He was advised that this was limited to three times in any one calendar year – rule 11(10) refers.

Jim Reinke #2898 asked about longer periods and temporary membership cards for relatives like we have at present. He was advised that this option is still available. This rule change is just for a day membership only.

Nigel Stent #1438 sought clarification regarding bulk parties coming for a one-off visit. He was advised that these are normally pre-arranged and are covered off as a function at reception. They still require everyone to sign in under the function.

Rule 16

It was MOVED Wayne Henshaw SECONDED Charlie Clayton that this rule be amended.

CARRIED

Rule 6

It was Moved Charlie Clayton SECONDED Wayne Henshaw that this is approved.

CARRIED

GENERAL BUSINESS

Thelma Blackwell extended her congratulations regarding the new sober driver drinks system. It was being misused under the old system in her opinion.

Paul O'Riley asked about a courtesy coach driver shortage particularly on Sundays where there can be big delays getting a van home. Wayne Henshaw advised that management is aware of this issue and is monitoring usage.

Ross Ryan queried the cost of a sausage roll in the café and asked for a look at the pricing.

Mark Futter extended his thanks to the executive and staff for all their efforts over the year. He noted that the Club won the Wellington Hospitality and Tourism Award recently against some very strong contenders from their peers. This is a huge feather in the cap of the club in a challenging environment. He also noted that this is the second time in three years the club has won this award and this indicated how well the club does in the hospitality field in the Wellington region.

Meeting Closed at 12.00pm

ADJUNCT REPORTS

FISHING & BOATING

This year has been reasonably quiet on the boating side due to weather conditions and various work commitments. However the land-based members have managed to brave some rough weather conditions to get out and about and to compete in various competitions.

Russell Hockley and Ray Webster competed in the Snapper Classic at 90 Mile Beach. While not bagging any winning fish they had a great time over the weeklong competition and will be returning next year.

Braven n Waves has been used regularly throughout the last year and is in good shape for the coming summer. Some good catches have been had and a lot of fun doing so.

The adjunct also made the decision to sell Braven in order to upgrade to a more modern vessel. This will be a "work in progress" over the coming months.

Wynder Up has also had good use over the winter and summer. Also some good catches have been had throughout the year, sometimes in areas Braven is unable to be launched. As usual this has been subject to the weather conditions.

We have also spent a considerable amount having the trailer regalanised and rewired. This will ensure it is safe and passes WOF's without any problems in the coming years.

Meeting nights have been well attended this year with a variety of speakers throughout the year. We have also shared many fishing stories, these help to enhance each meeting. We have had great support for our monthly raffle both from the ticket buyers and those who have donated items for the raffle.

Thanks to our boat master Ross Donaldson who has continued to look after the boat bookings. Ross also quietly does a lot of work behind the scenes looking after the boats. This includes organising repairs, general maintenance of the boats and a lot of other general running around to ensure both vessels are operational.

Gary Stallard has taken over keeping a record of catches this year and updating members regularly through a website he created. Thanks to Ray Webster for the work he did previously We look forward to presentations at the end of year function as we now have a lot more categories in which to recognise fishers.

A great night was had at the end of year function hosted by Rob and Brenda Milne. Trophies were duly awarded with the usual stories of "the one that got away" and the "if only we had been in a certain spot when fish were biting last week."

Thanks to Russell Hockley (Secretary) and Jim Davenport (Treasurer) for their efforts this year. These are never easy positions to fill and we appreciate their efforts.

Russell has also been instrumental in organising the adjunct to host the NZASCA Nationals in April 2017. This event will attract competitors from a wide region of the country.

A special thanks to Russell Hockley who has compiled the newsletter for the Cossie newsletter this year. This is never an easy task as the deadline comes around very quickly each month with not always a lot of news to report.

The raffles have continued to run on Thursday nights thanks to Graham Archer who has put out the roster regularly during the year and also gives members a weekly nudge via his texting. Graham is standing down this year after several years and again I thank him for his organisation of the raffles as it is not an easy task getting people to be on the roster. Thanks to Colin Boote for the organisation of the meat and Bill Lapsley for the delivery of the meat pack. Thanks must also go to the group of members who have volunteered for the weekly roster. This is an important part of the adjunct's income and a vital role within the adjunct that allows us to pay our expenses. Our Friday night meetings have continued to flourish and are an important networking time for members to organise fishing expeditions both land and sea in the coming weekend. Finally thanks to all members who have helped in any way during the year. It is the input from members that makes the adjunct a success and more enjoyable for all.

Dave Murray
Commodore

WINE CLUB

The Wine Club has experienced another rewarding 12 months with a comprehensive calendar of events. The themed nights are proving very popular with huge numbers attending the scallops, whitebait and oyster matchings, while the BBQs in our outdoor courtyard were also well patronised.

I thank the team who supported me: Christine Clouston, Jane Frederickson, Isobel Hainsworth, Fiona Campbell, John Nyland, John Winter and Justine Halsey. Special thanks to Justine who took over the treasurer's role and did an excellent job.

Special thanks to Christine who organised our five-day trip to Queenstown which was a memorable experience for the 45 members who attended. Christine also organises our twice monthly tastings which never disappoint.

At our AGM Coleen Fitzgerald who has been on the committee since the Wine Club was formed 15 years ago became the first life member of the adjunct. Colleen was our Treasurer for all those years and did an excellent job.

Dean Candy
Head Taster

SENIORS

It gives me great pleasure to present my second report as President.

Following the AGM we had two trips away; one to Otaki RSA and the other to Levin Cossie Club. Both were good days out.

Following these we had our Christmas Dinner once again at Aotea Lodge in Porirua where a great time was enjoyed by those who attended. A special welcome to our new members who joined us.

We started 2016 with our annual BBQ at Kaitoke. This was also well supported with new and intending members / partners attending. My special thanks to our helpers for setting up, cooking and preparation of food. Special thanks to our bus driver John who assisted us greatly on this day.

Our local interclub tournament was this year held at Porirua Club between Upper Hutt, Levin and Porirua.

During the rest of the year the Adjunct had six trips away to other clubs and hosted six visiting clubs. One club we enjoyed a day out at for the first time in a while was the Wairarapa Services and Citizens Club who hosted us for a marvellous day out.

On the serious side once again we beat Petone Working Mens Club and retained the Arthur Day Cup.

Unfortunately we lost the Silver Plate to Porirua though it was a closer finish. Thanks to all who supported these competition days.

My special thanks to the ladies who assisted with the morning and afternoon teas as well as looking after our sales table.

Once again I wish to thank the club's functions co-ordinator Helen Lewis for looking after our catering needs and her staff and a thank you to our committee for their valuable assistance.

I wish you all a Merry Festive Season and hope to see you all support us again next year.

Denis Oldridge
President

ACES HIGH

After the turmoil of the 2015 AGM the year was rather ho hum with player numbers down. We had a new treasurer and the committee had to look at ways to combat the falling numbers.

As much as one can do in this instance the playing numbers were up and down and never reached the giddy heights of bygone years. The committee tried some new ideas to stimulate play but I guess you can say that the average member was happy with the status quo.

We as a committee know that there are games being held in private houses that offer higher stakes than we could ever hope to achieve. Knowing this our Thursday night rebuy was still as popular as ever with players chasing the bigger pots. It is interesting to note that some players who played that night didn't play in the Monday/Sunday leagues and vice versa.

GST raised its head which caused a ripple amongst the adjuncts but once understood was in the hands of the treasurer who handled the finer points.

A group from the adjunct made the trip to Taradale to compete in the 2016 North Island Chartered Clubs Texas Holdem Tournament where we participated with some degree of success. Aaron Wall finished on the final table in

the main tournament with Anne-Marie Luce and Ron West also performing well in the preliminary leadup events. It was a good weekend with some strange play in the after-match euchre games back at the motels.

Back on the home front all the end of season league finals were keenly contested with winners spread across the membership. It is worth noting that the membership whilst having a duty night did not always have to do the duty because of low playing numbers, but the nights were always well organised with members helping out with chipping up and helping to finish up the night. Thanks to Warren who diligently went through the membership to have a duty person rostered for each night.

I would like to thank the committee for all the work that they did during the year and give special thanks to both Trish who is standing down after many years on the committee and also to Trevor who is handing over the reins of the treasurer's position because of work commitments.

Dave Burrowes

Chairperson

MAH JONG

Our first year as an adjunct resulted in solid growth and a good base to build on. We received the first grant from the Club in March, coinciding with our major annual tournament which was a financial success with many visitors to the club. Favourable comments are always received about the ambience of the Club and the great entertainment available.

During the year we held regular mini tournaments and it was rewarding to see new players developing and starting to win prizes. Another pleasing development is the "men's table" on a Tuesday night where the guys can talk about whatever guys talk about.

Visits to play at Government House, Martinborough, Rongotea, Auckland, Thorndon and Tauranga provided plenty of opportunity for those wishing to meet and pit their skills with players from around the country as well as some tough Australians! Such is our reputation now that we have been invited to host the Trans-Tasman tournament in October, 2018 - a four to five days of play and side trips in the Wellington region.

For many players, attending on a Friday afternoon or Tuesday night is the social atmosphere they enjoy without worrying about tournament playing. This is the spirit of Mah Jong. Now we are financially secure, your committee will be looking provide more social occasions, as well as assisting those who want to go to tournaments.

Carol Rankin

President

KARAOKE

Firstly I would like to thank my committee for their commitment and support over the last 12 months. Some months have been a bit quiet, but getting through the year we have had busy times. To our members and especially to the new members of recent times a big thank you for your loyal support and entertainment. I know we have members who just love to come and enjoy the singing and friendship.

The adjunct competed in a three-way challenge between Magic Makers and Kapiti Coast, unfortunately we have had to cancel the challenge because of other commitments. It is a way of meeting other karaoke clubs and making friends, also being able to stay in contact with them if there are competitions around the area.

The first two months of this year were quiet, but in March the Easter Fiesta was held with our adjunct being involved in this charity fair. It is such a huge success and being able to help support this worthy cause makes it that much more special.

The adjunct was fortunate to have Karaoke Joe from Featherston to fill in for us while our resident DJ was unavailable at that time. Jos is such a great entertainer as well as doing the DJ spot, our members really enjoyed having him, with a great evening's entertainment.

Through the months we have had a great number of new members joining the adjunct which is very pleasing to see, many are good singers in their own right, making friends easily and having good conversations.

An invitation from the Petone Working Mens Club Karaoke Adjunct saw us visit in April for a night of singing, quiz and kamakaze. A fun night was enjoyed by everyone. It was also another way to get to know how their karaoke evenings work. We are hoping to have a return visit later in the year.

The 40's Plus Competition was held in July over a two week period with two heats and a final. There was a good number of entries each heat with 20 contestants going through to the final on the Saturday. The talent from this competition was second to none, the winner being Kevin Lambert, second was Carl Jamieson, third Peter Quinn and fourth Yvonne Toa.

The annual MTF sponsored \$2000 Karaoke Competition was held in September with four heats and six qualifiers from each heat going through to the final. Three of our Judges were from MTF Finance and I would like to take this opportunity on behalf of the Upper Hutt Cossie Club to thank all the judges for their time.

Finally, I thank my present committee for all their help and support over the last 12 months. We are a good team, and I would like to think that if elected for the coming year we would strive to have a more successful year.

To the members who have helped out with the Easter Fiesta, the 40's Plus Competition and the MTF \$2000 Open Competition, a big thank you for all your support which is very much appreciated.

Wishing you all the best for the coming year, good singing, have a great Christmas, drive safe and will see you all next year.

Carol Antipas

Chairperson

GOLF

It has been a very disappointing year for the adjunct with the decision made at our AGM to go into recess. Our membership was once again stagnant, and the average participation at our events has been even less than last year, culminating in a poor turnout of seven players at Paraparaumu. We sent a team of three plus five supporters to the North Island champs in Te Kuiti. A great time was had by all, with the highlight being an hour or two spent in the company of Colin Meads, a true living legend. We didn't play for the club in the Stroud Trophy as Masterton couldn't send a team over the hill to play us. I have been the treasurer for the adjunct for the past 13 years, and for the past six years have single-handedly run the adjunct. I have enjoyed my time with the adjunct, and leave it in a sound financial position at least. I'd like to thank all members of the club's executive and management for their support and assistance over the years.

Ross Braybrook
Treasurer

CRICKET

The last 12 months for Cricket adjunct have been very busy and the following is a summary of events:
On January 31 we had a match against the Cossie staff at TMP for the Malcolm Cotton Memorial Trophy
On February 14 we hosted the Upper Hutt women's cricket team at TMP.
On February 21 we hosted the Upper Hutt City Council at TMP.
We headed over to Parkvale by bus for the 21st anniversary match against Parkvale Puffers on March 6.
Our annual trip and game against Havelock was held on the weekend of March 13/14.
On Good Friday we ran the BBQ for the club's Easter Fiesta with proceeds to the Child Cancer Foundation.
We played the Army at Davis Field on April 3.
On June 17/18 Havelock North visited us for indoor games which were held at the club.
Our prizegiving and AGM was held on July 16 at the club. Trophy winners were: Most Dedicated Member Paul Amos; Bowler of the Year Scotty Wano; Player of the Year Heath Murdoch; Paula Kerr Trophy Dennis Key; Adjunct Supporter of the Year Kimberly Wano; Legend award Jonathan Woodhead; M&M Trophy Nadine Le Heron; Opps Award Peter Mortensen.
Our Committee is: President/Treasurer Leana Gresslehner, Vice President Nadine Le Heron, Committee Alan Ruka, Paul Amos, Luke Collis.
In November we host the Porirua Club for the first time and play the Army again.
Thanks to Todd McIlvride for our polo shirts and to Randwick Meats for our raffles.

Leana Gresslehner
Captain

THEATRE & EVENTS

I have been President of our adjunct for two years that. I enjoyed the first year but the 2nd year was a lot harder. One disappointment was losing Kath and Glenis off our committee three months into our new year - both had worked on events and done a great job. Francis came on to our committee and took over events and carried on with the good work. At our AGM Pam our booking officer for eight years stood down. She has done a fantastic job. August was the adjunct's raffle month. The response from members helping was fantastic - thanks for all your support.
Our membership rose to 250 this year and our meetings each month averaged approximately 125 members. I have met some really nice people in the adjunct which is what it is all about. However, I was disappointed with the support from adjunct members for the concerts held at the Cossie Club. We subsidised tickets to these concerts but despite some quality entertainment we failed to get good numbers.
I would like to thank the Cossie Club for their support and thanks to our committee and to our members.

Gordon Holland
President

INDOOR BOWLS

Our AGM for the 2016 year had some changes which resulted in the following committee being elected: Chairman Max Valler; Secretary Audrey Wilson; Treasurer Nigel Stent; Club Captain Ann Logie; Assistant Club Captain Kevin Roughton; Committee Don Britt - Immediate Past Chairman, Bev Valler, Jean Johnston, Bryce Frost, Dale Stanton. NB: Dale resigned at the first committee meeting and opted for 3rd selector which was successfully approved by ballot. It was decided not to replace Dale, but to co-opt members if required to assist during the season.
Thank you and congratulations to all of the above members who made themselves available for committee. At this stage may I take this opportunity to say that it has been a pleasure to work with you to achieve some of the projects that we have set out to do over this year.
With a full programme to report on, it will be best to work in chronological order, I shall start with the three programmed galas for the year. These were very well attended, with the new bowls being well received, especially with those of us with a slight eye impairment.
Over Easter we were well represented at the Clubs NZ North Island Championships with the highlight of Mary Ann Conlon and Dale Stanton being third equal in the pairs Championships hosted by Otorohanga. The Taradale Club in Napier will be hosting this event at Easter 2017.

Two year's previous, our Club and adjunct were approached by the Deaf Institute to host their 50th jubilee tournament also at Easter this year. We accepted of course and it was very successful. Thanks to Tony Robinson who assisted over the whole weekend and also the umpires John Hunt, Colin Bell and Dave Burrowes for being available over a busy time of the year. Thanks also to the Adjunct members who assisted with the set up etc.

The Cossie Club Championships were held over the winter months with the results as follows:

Singles: Winner George Baker, Runner-up Carl Jamieson.

Pairs: Winners MaryAnn Conlon and Jean Johnston, Runners-up Kevin Roughton and Karina Killkolly.

Triples: Winners Kevin Roughton, MaryAnn Conlon and Nigel Stent, Runners-up Allan Cook, Carmel Power and Karina Killkolly.

Fours: Winners George Baker, Margo Porter, Len Bron and Patricia Watters, Runners-up Bev Valler, Don Britt, Audrey Wilson and Karina Killkolly.

Junior Singles: Winner Wayne Corston for the third year, Runner-up Ray Hobbs, 3rd Carol Cusin.

George Baker Played in the Wellington area Champion of Champions during August and was successful in winning this event. Congratulations George.

We have had mixed success with our annual events this year. The 'Over the Hill' Trophy which involves Tararua, Masterton, South Wairarapa, Stokes Valley, Petone and ourselves resulted in Masterton winning with Upper Hutt Cossie second.

St. Catherines had a narrow win over the two nights with a combined total of 18 points each, but their aggregate of 109 to Cossie 89 was very close indeed.

The Twin Rivers visit to Castlecliffe involving Wanganui Cossie, Stokes Valley Cossie and Upper Hutt resulted in a win for Castlecliffe.

Four members represented the Club at the Clubs NZ Men's Nationals in Hornby in June with the following results:

Singles: George Baker, Don Britt and Graeme Wilson qualified, with George out in the first round and Don and Graeme in the second after having the bye.

Triples: George, Don and Graeme qualified and proceeded to the last 16.

Fours: The team of George, Don and Graeme including Len Bron qualified and then were unfortunately out in the last 8. Congratulations to these four members for reaching these positions. This is a tough tournament. We will be hosting this tournament in Upper Hutt next year.

During the first week in July eight of our members represented our Club in the Clubs NZ Women's Nationals in Tauranga with the following results:

Singles: Bev Valler, MaryAnn Conlon, Jean Johnston and Maria Tholen qualified but did not go past the first two post section rounds.

Pairs: MaryAnn and Dale Stanton qualified and proceeded to the last 8 teams.

Fours: Both teams qualified, with the team of Bev Valler, Roz Britt, Georgina Roughton and Audrey Wilson reaching the last 16 teams, but MaryAnn Conlon's team with Dale Stanton, Maria Tholen and Jean Johnston were still there and went on to win the event after a thrilling game especially the last three ends. Five down after the eighth end and dragging in one single on the ninth then a four on the tenth and final end. An extra end was played with a tight measure to win the game. When the opposition three lifted the blue Upper Hutt bowl from the head, the whole crowd in the Club showed their appreciation. It was a great display of bowls from both teams.

July 12th was the annual challenge with Petone WMC. On this occasion we had to hand over the cup with a loss of 12 points to 6.

The RSA Preston Cup Trophy was played during the year with six clubs participating. In June the Jack Holland Trophy is contested with Johnsonville having a win with Wainuiomata second. The end of year function and prize giving was held in the Stokes Valley RSA. Upper Hutt received the Most Improved Club.

The Don Garrett Shield was won by Masterton Cossie with 11 points from Upper Hutt Cossie 10 and Taradale 3.

We hosted the Jim Wilson Trophy which includes representatives from the five indoor bowling clubs in Upper Hutt and Stokes Valley. This year Upper Hutt School won this event with St Catherines second.

For the last few years we have been involved with the AWD young adults from Upper Hutt College teaching them how to play indoor bowls. These training sessions culminate with a morning when teams come from all over the Wellington region colleges. With 12 mats down in the Function Room and 27 pairs teams with minders, teachers and 16 of our own members we had a great day. The winning team was from Wainuiomata College with Upper Hutt College second. This competition is organised by John Horal from College Sport in Wellington.

Our last two Club events for the year are the Triples with the Masterton Cossie at Masterton and the Irish Club in Wellington. We had success against Masterton with a tight win of 26 - 24 and with the Irish Club unfortunately had a loss.

We have two results from the Upper Valley Association Interclub. In the B Grade Don Britt's team of Colin Wolfsbauer, Len Bron and Wayne Corston and in the C Grade Bev Valler's team of Carl Jamieson, Jean Johnston and Carol Antipas both came top in their grades.

In closing this report I would like to pass on our thanks from our Adjunct members as well as our committee, to the Cossie Club executive, management and staff for their assistance over the 2016 year. This includes setting up the function room for our many events as well as the meals from the restaurant and café. The feedback from our visitors has been positive. In addition I appreciate the effort our committee has put into the running of the adjunct, both from the day to day and the long term responsibilities they have taken on over the past year.

Max Valler
Chairman

TRAVEL

The Travel Adjunct this year had some great trips with many new members joining the group and participating in the fun and laughter. The Christmas dinner at the Levin Cosmopolitan Club was enjoyed by all including the staff who thoroughly enjoyed our company.

We begin each year in February and the visit to the Great War Exhibition was received very well.

March was the annual weekend trip away and Nelson was the destination. On this trip we visited some interesting venues during the days and even participated in a pyjama party on the Saturday night - who said the "Older Generation" can't let their hair down.

April saw us all visit the mushroom factory at Parkdale and lunch at the Citizens Club. In May we all set off to the small town of Shannon having the day out in a real country pub. June was a Wairarapa visit to the Olive Press in Greytown, lunch at South Wairarapa Club then a visit to Cobblestones Museum. Otaki beckoned in July and in August the Post Office Hotel in Pahiatua was a most enjoyable visit. The old plane at the north end of the town has been replaced with a brand new yellow one. October's visit was to the Royal Police Colleges Museum followed by lunch at the Porirua Club.

The support by the members throughout the year has been fantastic and we look forward to another year of friendship, fun and great visits.

Judith Hawkins

President

OUTDOOR BOWLS

Other than the Hugh Wright Cup and Clubs NZ events, we have very little activity. Secretary Gordon has made opportunities for adjunct tournaments, but has had to cancel them due to lack of numbers entering. Hopefully if the new committee provide playing opportunities in the coming season, you will take advantage of them.

Six teams travelled to New Plymouth for the Clubs NZ National Bowls Championship, with only the team skipped by Geoff Laird progressing to the main event, but being eliminated early. Teams had an enjoyable week, but unfortunately did not bring home any silverware. Likewise, one women's team travelled to Mount Maunganui for the Clubs NZ North Island Championship returning a similar result to the men.

For both of these two events the Cossie Club provide great support towards our costs by continuing to provide our annual grant and a further travel grant. Combined with the income raised from our month on raffles, individual costs to players are greatly reduced and I thank the club for their continuing support.

Last year I mentioned that the Clubs NZ conference was to be held at Upper Hutt and it would be good to see our members assisting the club during this event. It was great to see a number of our members on driving duties and other roles - well done.

The annual Hugh Wright trophy event returned to Upper Hutt this year with both sections playing two games on each green. Another great tournament was enjoyed by a full field of 32 teams, with Upper Hutt again coming to the top with the winners this year being Jim Bullen, Maurice Picard, Steve Leitch and David Hewitt. The other annual event the Stroud Trophy was not played due to weather and now that the Masterton Club is closing we will not have this on our calendar again.

Finally I thank the committee for their efforts during the past year. Gordon and Tebbo carried the major load in organising the Hugh Wright and keeping the administrative side of the adjunct in good order. To Brian Biel, John Hanning, Margaret Manderson and Mark Hewitt, thanks for your help at events and your participation in meetings when we need to organise trips and events.

David Hewitt

Chairperson

SPORT OF KINGS

August 1st hails the beginning of the new racing season, and with that the Sport of Kings began another year of activities. But before we get too caught up in the ensuing racing feast, let's reflect on the past 12 months.

This year we hosted a number of away trips with varying degrees of success.

Our annual visit to the Porirua Club once again proved a hit. Our group of avid punters enjoyed great hospitality from our hosts and even managed to return with the 'Punting Challenge' trophy in hand. This proved to be a short lived reign as champions as the team from Porirua returned in late November to claim the trophy back.

In April a small group travelled to the small town of Waverley to attend the Waverley Cup meeting. Needless to say we were more than impressed with the outstanding day we encountered with refreshments flowing from the beginning and wonderful company from the locals to boot.

Our mystery bus trip was thoroughly enjoyed by all of those who attended. After a morning of go karting we ventured on to an afternoon of punting challenges, visiting a number of our local clubs in the process.

In the next year we have already confirmed an overseas trip to Melbourne for a long weekend in May, 2017, a return to our friends at the Porirua Club in August, an evening mystery trip and another local race day trip to boot.

Our regular club days continue to prove a success, with some outstanding turnouts recently from members. They really are great afternoons to enjoy a drink, nibble, punt and banter with an awesome group of people. Hopefully we are able to produce some new competitions in the upcoming year to keep the days fresh and exciting.

The annual Sport Of Kings Punter of the Year made a return in 2016 after a short hiatus last year. Congratulations to Ron McKenzie who took out the 1st prize of \$300 along with the coveted trophy.

Unfortunately for the adjunct our 'punters' failed to fire a shot in the adjuncts punting challenge held in early June. Both teams were eliminated early and had to watch the cricketers lift the trophy. Better luck next year we hope. Thank you to all of our wonderful members who continue to support the adjunct. And an even bigger thanks to our fantastic committee of Ron McKenzie, Brian Lynch, Les Campbell, Dave Dalton, Grayson May and Sarah Dye who volunteer their time to make everything possible.

Gavin Bannatyne

President

DARTS

2016 has been a busy year for the adjunct whether it's been in the club or out at various clubs that we play in. As for ranking us in the competitive side of the game, well we sit pretty high up on the scale. We have represented the club with very high standards. For the third consecutive year Helen Makiha and Anna Noho win the NZ Ladies Pairs. Our youth player Ashlee Regnaud made the New Zealand team through the ranking system for the second year in a row and travelled to Auckland for the match against Australia also beating them. Ashlee also went on to win the Ladies Sports Person of the Year for Capital Area Darts - well done Ashlee. The DPNZ Grand Prix held at the Club saw Michaela Makiha take out the Ladies Singles, what a great achievement.

We had five teams entered in the Saturday League, four in the Premiere League and one in the 1st Division. None of us won any of the divisions outright but nevertheless we played well and enjoyed the season, better luck in 2017. The Capital Area representative teams saw a great number of our Club members in them. The Ladies Hamua team drew with the West Coast while the men lost their games. Sam Harmon played in the Battle of the Hillsides and they were winners. My thanks to our players for making themselves available for selection.

The Andy/Florrie Capp Tournament played at the Club with all teams from the Capital Area playing off against one another was a great result with our Ladies A Team winning the trophy back while the Ladies B and the Men's Team were unlucky.

The DPNZ Grand Prix held at the Club had a great response from the Adjunct. A huge congratulations to my daughter Michaela who took out the Ladies Singles beating Taita RSA's Chris Hay in the final 5-4.

Club Night on Mondays have been pretty good this year. Our Champion of Champions has been played and Kelly Jillett was the winner and he will represent the Club in the Wellington area final in November - good luck Kelly.

The next Clubs NZ North Island tournament will be held at the Porirua Club in March and entries for this will close on December 1.

In 2017 the Club will host the Clubs NZ Darts Association's 50th Anniversary National Tournament, and as our sport has grown over the last few years it's looking like the Club will be busier than ever. We estimate that approximately 700 dart players will compete which is a winner for the Club.

The Darts adjunct will finish the year off on the 28th November and resume again on January 10, 2017. I would like to say a big thank you to Ashlee Regnaud for running the Club nights this year - you have done a wonderful job.

And to the rest of the team thanks for a great year, and I will see you on the oche.

I would also like to thank Dean and the staff for all their assistance throughout the year as well. To Shane Pilcher, Alan Ruka and Peter Ingram a huge thanks to you guys for erecting the stands for our tournaments.

The Adjunct AGM/prizegiving will be held on December 3 at 12 noon.

Helen Makiha

President/Convener

CRAFT BEER CLUB

The 2015/16 year has been a very successful one for the Craft Beer Club with tastings from six craft beer breweries; Shaun Clouston from Logan Brown, a cheese night, an English beers and food night, a night with Michael Donaldson, and finally a curry and matching beers night. A highlight of the year was when Richard Emerson entertained us with his stories about his brewery and craft beers.

The following monthly events were held by the Craft Beer Club during the 2015/16 year:

30 September 2015 Lord Almighty Brewery (45 attended).

28 October 2015 Kereru Brewery (54 attended).

25 November 2015 a night with Shaun Clouston from Logan Brown, matching six dishes with craft beers of his selection (80 attended).

27 January 2016 C'est Cheese - five cheeses with matched craft beers (60 attended).

24 February 2016 English night - six craft beers with English food (Cornish pasties, pork pies, chips and mushy peas, Yorkshire pudding and Eton Mess) - 60 attended.

29 March 2016 Mike's Organic Brewery (60 attended).

27 April 2016 Te Aro Brewery (53 attended).

25 May 2016 Michael Donaldson night (56 attended).

29 June 2016 Gods Own Brewery (57 attended).

27 July 2016 Emerson Brewery with Richard Emerson (60 attended).

31 August 2016 Curry night with Neil Miller (67 attended).

Craft Beer Club members have also attended various events during the year:

14 November 2015: Craft Beer Club members visited the Sprig & Fern, Garage Project and the Third Eye (Tuatara).

27 February 2016: 29 attended the Brew Day in Martinborough.

13 August 2016: 14 went to the Saturday session of Beervana.

The Craft Beer Club shirt has been quite successful with some other adjuncts following our style of shirt.

I wish to thank the Craft Beer Club committee members (Brent Morton, Richard Lawrence, Brian Lynch, Neil Ryan, Paul Lambert and Peter Montgomerie) for their support and work during the year in organising the monthly tasting nights and arranging trips to craft beer events, Richard for being our very efficient secretary and Brian for managing the finances. Both Brent and Richard are standing down at the AGM so I look forward to seeing new committee members for the new year.

I would also like to thank Darryl and his kitchen staff for preparing the food for the November night with Shane Clouston and the food for the English night.

The Craft Beer Club ended the year with a healthy bank balance of \$9,080 after making a surplus of \$2,625.

Chris Carson

Chairperson

SOCIAL DANCE

The Adjunct has had a successful year and it is pleasing to see that we have a financial membership of 74 members up from 63 last year.

Attendance has generally been good on our Tuesday nights with between 25-30 members here, although occasionally dropping to 20 on a few nights over winter. Perhaps the drop in numbers was caused by some of our members getting away from the winter weather by going off cruising in the tropics. However, I can definitely say that we have enough people attending to make it worthwhile running the adjunct.

Our Sunday night dances held on the last Sunday of each month have been well attended. Most months we have had more than 70 people attending with over 100 on a couple of occasions. We must thank the Cossie Club executive for their support on these nights, assisting with the cost of the musicians.

In keeping with the social part of the adjunct name we have had some outstanding adjunct functions with our Christmas breakup night last December and this year a really fun trip for lunch in the Wairarapa at the Lake Ferry Hotel. The committee designs these trips to allow our members with non-dancing partners to participate in some of our adjunct activities with those partners. Other outings included a night at the Porirua Club, a night at the movies at the Monterey Cinema and a wonderful nights dancing at the Upper Hutt City 50th celebration ball. All these activities were well supported and enjoyed by members.

The committee is firmly of the opinion that current income is to be spent on current members and as you will see in the Treasurer's Report we endeavour to keep only enough funds to cover our Wednesday night running costs, Sunday night costs and the few functions and outings that the adjunct carries out. To this end, through careful cost management, it has not been necessary to increase membership fees.

Lastly, it gives me great pleasure to thank all members of the Cossie Club executive, management and staff for their ongoing support of the adjunct; all my fellow committee members for their hard work; those adjunct members who have given time and assistance throughout the year; our lovely dance instructor, Charmaine, for her friendly and excellent tutoring; and last but not most importantly you the dance adjunct members for your ongoing attendance and support. Thank you,

Maurice Stewart

President

COMPUTER

My thanks to everyone for their participation in our meeting nights, we always manage to learn something new.

Between meetings we can keep in touch through an email group, and our website is still going, though it currently has an issue with comments. It is still a useful resource for reference.

Part of our expenditure this year has been on magazines and now a genealogy website, to allow our members to research their family history. We have also created a Google account for members to have a play in, so they can try different things without causing any changes in settings to their own accounts. We are using this account for people to book time on the genealogy website. There has been a small amount of maintenance on the laptops, and the president's machine now has a SSD, which has sped it up, and should save waiting time during presentations. We are not expecting to spend large amounts in the coming year. As a result, we have decided that our current funds are sufficient to cover our expected need for the coming year, and we will not take funding from the club. The disused projector has been donated to a worthy charity.

We were expecting to be able to install Windows 10 on most of our machines, but they did not prove to be up to the task. We will keep them on their current operating systems, as they still serve their purpose as they are.

Once again I have to thank John Albrett and Owen Johnson, who have both contributed a great deal, with John keeping the website running, and Owen being extremely generous with his time and knowledge of PCs, and the other devices. Without Owen's invaluable input, we would be much slower to answer member's queries, and we would not be so up to date with the latest news.

However all members have contributed at various times, which is the strength of a group such as ours.

I would also like to thank the outgoing committee, especially our treasurer and secretary, Calvin and Joan. Our treasurer, Calvin, has had to alter things to allow for the new requirements for GST, which was a bit of a mission. He has also taken over contacting prospective members.

Neville Bates

President

SNOOKER

The Snooker Adjunct has had an interesting year with some ups and downs along the way. The downer of the year was that we were unable to have our annual trip away to Club Waimea - this was due to circumstances beyond our control. But on the upside the quality of snooker being played continues to improve with new blood coming into the adjunct and with the higher handicappers improving all the time.

This year we had our first entrant in the NZ Women's Open which was held in Gore - Corien Simpson of our fair club officially represented Capital City Billiards but in her heart she was representing us all. Unfortunately she didn't win but the experience will hold her in good stead should she wish to enter again in 2017.

This year we also tried something different with our end of year dinner - we actually turned it into a beginning of year dinner and held it in late January - a huge success, only one couple couldn't make it due to other commitments and it was held in one of the club's function rooms with great food and a great hostess in Helen Lewis. We will be doing the same in 2017.

2017 will also see some changes in the organisation of a number of tournaments we hold throughout the year - in particular with the Doubles League which needs re-organisation due to the number of teams now competing.

Thanks to all those who participated in the adjunct activities and helped me along the way and I look forward to seeing everyone again next year.

Glyn Palmer

Club Captain

8 BALL

Elected Committee September AGM 2016: President Rick Watson. Vice President Kyle Watts. Secretary/Treasurer Karen McNulty. Committee Steve Drake, Gene Coughlan, Andree Watts and Dion Perrett (selector).

Tournament Results for the 2015 Year:

Snakes 'n' Ladders Drawn Pairs Trophy Runner-up Craig Brown. Winner Rick Watson.

Snakes 'n' Ladders Singles Trophy Runner-up Rick Watson. Winner Robbie Burns.

Monday Club Night Championship Trophy Runner-up Hayden Craill. Winner Stephen Alderson.

Tournament Results for the 2016 Year

Wellington Area Singles Percy Wates Plate Trophy Finalist Anthony Burns. Winner Rick Watson.

New Year Knockout Trophy Runner-up Andree Watts. Winner Stephen Alderson.

Wellington League Trophy Section B Winners Upper Hutt Red Team.

Junior Singles Trophy Runner-up Liam Alderson. Winner Thomas Batt.

Junior Pairs Trophy Runner-up Arden Robinson. Winner Thomas Batt.

Junior Speedball Trophy Runner-up Liam Alderson. Winner Thomas Batt.

Junior Development Trophy Winner Arden Robinson.

Women's Singles Trophy Finalist Nicola Burns. Winner Catherine Austin.

Men's Singles Trophy Finalist Rick Watson. Winner Stephen Alderson.

Mixed Pairs Trophy Finalists Percy Dowman & Jude Dowman. Winners Hayden Craill & Nicola Burns.

Open Pairs Trophy Finalists Hayden Craill & Stephen Alderson. Winners Kyle Watts & Scott Wano.

Open Singles Trophy Finalist Robbie Burns. Winner Rick Watson.

Most Improved Player Trophy Winner Shelley Evans.

Gething's Motors Singles Challenge Trophy Finalist Dion Perrett. Winner Gary Alderson.

Drain View Handicapped Singles Trophy Finalist Stephen Alderson. Winner Anthony Burns.

Club Night Championship Consolation Cup Winner Carol Antipas.

Club Night Championship Trophy Runner-up Hayden Craill. Winner Rick Watson.

In late 2015 the 8 Ball Adjunct introduced a new and very successful Monday Club Night Championship run over eight weeks in October and November increasing player attendance over that period. January 2016 started with a new tournament in the Percy Wates Memorial Plate which attracted the maximum field of 40 players from all over the greater Wellington region.

A revitalised Speight's Trophy Tournament also reached our goal of a maximum field of 64 players making up eight teams including the much anticipated return of a Stokes Valley Cossie Club 8 Ball adjunct entry.

This year we again hosted the Clubs NZ National 8 Ball Junior Pairs and Singles Tournaments in April followed immediately after with a two-day National Junior 8 Ball Cuesports Academy. Thanks to Karen Burns and Karen McNulty for their dedication to these junior players.

Upper Hutt again hosted the "Pool 4 Schools" Wellington Regional Championships, and the New Zealand National Championships with Upper Hutt College's Liam Alderson winning the Wellington title.

The Upper Hutt Cossie Club will next year host close to 200 players in the Clubs NZ Open National 8 Ball Pairs and Singles Championships which will run over seven days in early October.

The success of these major events and our other regional tournaments would not be possible without the generous support of our sponsors, Jim Gerbes from "Hitchins NZ Ltd", Colin Gething from "Gething's Motors", Courtney Kenny from "MTF Vehicle Finance", and Steve Drake and his company "Drain View Ltd". Also "Pot Black", "Tui Brewery", "Speight's Brewery" and "Jim Beam". We have also had tremendous support from the management, staff and executive committee of the Cossie Club.

Revenue raised from raffles continue to be of huge importance to the adjunct's financial viability and so a special thanks go to the members who have assisted with the sale of raffles on club nights and to the support that we get from the members who are our regular raffle buyers.

I would like to also thank the 8 Ball adjunct committee for the last 12 months of support given to myself and to the adjunct's membership which now numbers 86 members in total.

We are introducing another two new tournaments to next year's calendar being the Wellington Area Women's Championships in February and the New Zealand Capital Classic for the Glenn Love Memorial Trophy in March.

I look forward to 2017 being another very busy and satisfying year for Upper Hutt Cossie Club 8 Ball.

Rick Watson

President

DONATIONS SEPTEMBER 15 – AUGUST 16

Wellington Free Ambulance	40,000.00
Rimutaka Incline Railway Heritage Trust	500.00
Upper Hutt RSA	500.00
Upper Hutt Tennis Club	500.00
Upper Hutt Plunket	379.86
Upper Hutt Junior Touch	500.00
Matariki Kindergarten	491.56
Pinehaven Tennis Club	500.00
Tararua Sports Club (Upper Hutt City Football)	5,000.00
Rimutaka Inline Hockey Club	800.00
Fraser Crescent School	1,500.00
Te Marua/Mangaroa Playcentre	657.00
Soul City Church	1,500.00
Community Forest School NZ	1,200.00
Trentham Troopers Leisure Marching Team	1,200.00
Whanau Manaaki Kindy Assoc - Doris Nicholson Kindy	1,200.00
Probus Club of Heretaunga	500.00
Pinehaven Playcentre	2,000.00
Upper Hutt Citizens Advice Bureau	4,187.28
Upper Hutt City of Song Charitable Club	1,000.00
Trentham Community House	2,108.79
Upper Hutt Toy Library	2,500.00
St Patricks College	2,000.00
T Brendans School	2,500.00
Wellington Area Sports Club/Trentham Military Camp	1,000.00
Deaf Indoor Bowls New Zealand	2,500.00
Clyma Park Community Garden	1,000.00
Silverstream Lions	2,000.00
Brown Owl Kindergarten	705.00
Orongomai Marae	2,000.00
Upper Hutt United Cricket Club	4,200.00
Titiro Whakamua - Hutt Valley Teen Parent	249.00
Trentham Boxing Club	354.00
Seniornet Upper Hutt	800.00
St Brendan's School	2,992.60
Yellow Bellies	1,500.00
National Rifle Association of NZ	788.00
World Championships of Performing Arts	1,500.00
UH Widow's & Widower's Society	383.00
Upper Hutt Hockey	1,115.00
Seido Karate Upper Hutt	758.85
Rimutaka Inline Hockey Club	800.00
Tararua Sports Club (Women's Upper Hutt City Football)	1,500.00
NZ Basketball Academy - Mikade Fono	2,550.00

UH Riding for Disabled	1,537.50
Read Write Plus	814.00
NTtrailz Inc	1,297.20
St Catherine indoor Bowling Club	340.00
Fergusson Intermediate BOT	1,000.00
Upper Hutt RSA	3,680.00
Upper Yellow Bellies	2,000.00
Trentham Camp Golf Club	2,000.00
Heretaunga College Germany Trip	2,000.00
Upper Hutt Municipal Brass Band	10,000.00
St Hildas Anglican Church	900.00
Upper Hutt Cossie Darts	1,000.00
Upper Hutt School	500.00
Melanoma NZ	10,000.00
Blind Foundation - Upper Hutt Community	320.00
Heretaunga College	4,810.00
Pinehaven Playcentre	2178.00
Upper Hutt Bowling Club	5,000.00
Wellington Secondary Schools Rugby Union	9,348.70
St Patricks College Silverstream	3,815.00
Specials Olympics Hutt Valley	3,500.00
Timberlea Community House Trust	1,265.00
Titiro Whakamua - Looking Forward	295.00
Tararua Sports Club Inc - UH City Football	5,000.00
NZ Indoor Bowls	485.00
UH Musical Theatre	508.00
Pinehaven School	500.00
Port Nicholson Ponake Cycling Club	4,000.00
Rimutaka Steppers	500.00
8 Ball Adjunct Upper Hutt	1,000.00
Hutt International Boys School Rugby	1,500.00
UH Community Youth Trust	1,000.00
Heretaunga Kindergarten	1,000.00
The Lions Club of Silverstream	820.00
Akatarawa Scout Group	300.00
City of Upper Hutt Cadet Unit	3,203.00
Tararua Sports - UH Football	1,938.00
Festival of Summer Fashion - Te Omanga Hospice	200.00
Upper Hutt Primary School	200.00
Freemasons	200.00
Upper Hutt Chess Club	200.00
Liam Whitney	250.00
St Joseph Catholic School	100.00
Silverstream Bowling Club	100.00
Upper Hutt Women's Centre	100.00
Te Omanga Hospice	200.00
TOTAL	194,824.00

UPPER HUTT COSMOPOLITAN CLUB

MEMO NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

	Actual 2016 \$	Actual 2015 \$
1 Bar and Off Sales Trading		
Bar Sales	2,310,874	2,320,830
Off Sales	19,503	33,726
Total Sales	<u>2,330,377</u>	<u>2,354,556</u>
Less Cost of Sales		
Bar Stock on Hand Opening Balance	63,776	68,344
Purchases	1,027,877	1,062,410
Stock Rebates	(26,605)	(34,572)
Bar Stock on Hand Closing Balance	<u>(68,384)</u>	<u>(63,776)</u>
Cost of Sales	<u>996,664</u>	<u>1,032,406</u>
Gross Profit from Bar and Off Sales Trading	<u>1,333,713</u>	<u>1,322,150</u>
Less Direct Bar Costs	624,633	640,836
Net Surplus after Wages and Other Direct Costs from Bar and Off Sales Trading	<u>709,080</u>	<u>681,314</u>
Direct Bar Costs comprise:		
Wages	486,593	514,484
Holiday Pay Accrual	79,250	67,291
Bar Sundries	1,918	2,286
Depreciation	18,474	18,906
Repairs, Maintenance and Replacements	30,370	29,033
Other Expenses	8,028	8,836
Total Direct Bar Costs	<u>624,633</u>	<u>640,836</u>
2 Restaurant, Cafe and Barrista		
Restaurant Sales	747,789	673,592
Café Sales	567,614	575,560
Barrista Sales	154,033	147,841
Total Sales	<u>1,469,436</u>	<u>1,396,993</u>
Less Cost of Sales		
Restaurant & Cafe Stock on Hand Opening Balance	10,397	7,388
Purchases	499,627	477,812
Purchases - Barrista	75,404	68,668
Restaurant & Café Stock on Hand Closing Balance	<u>(9,141)</u>	<u>(10,397)</u>
Cost of Sales	<u>576,287</u>	<u>543,471</u>
Gross Profit from Restaurant, Café & Barrista Sales Trading	<u>893,149</u>	<u>853,522</u>

UPPER HUTT COSMOPOLITAN CLUB

MEMO NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

	Actual 2016 \$	Actual 2015 \$
2 Restaurant, Cafe and Barrista (Contd.)		
Less Restaurant Direct Costs		
Wages	657,774	622,908
Holiday Pay Accrual	66,296	65,552
Depreciation	34,105	48,559
Repairs, Maintenance and Replacements	36,488	27,020
Other Expenses	29,264	26,040
	<u>823,927</u>	<u>790,079</u>
Net Surplus (Loss) from Restaurant after Direct Costs	<u>69,222</u>	<u>63,443</u>
3 Raffles		
Sales	124,520	106,080
Less Expenses:	<u>60,169</u>	<u>51,493</u>
	64,351	54,587
Plus Interest Revenue	473	153
Net Surplus from Raffles	<u>64,824</u>	<u>54,740</u>
4 Snooker/Minipool		
Sales	13,231	12,920
Less Expenses:		
Depreciation	7,393	7,393
Repairs and Maintenance Expenses	3,172	3,034
Wages	11,922	11,268
Holiday Pay Accrual	1,425	1,043
	<u>23,912</u>	<u>22,738</u>
Net Loss from Snooker/Minipool	<u>(10,681)</u>	<u>(9,818)</u>
5 TAB		
Commission	61,185	59,124
Less Expenses:		
Depreciation	3,551	3,498
Other Expenses	945	4,046
Wages	44,264	41,415
Holiday Pay Accrual	3,541	3,313
	<u>52,301</u>	<u>52,272</u>
Net Surplus from TAB	<u>8,884</u>	<u>6,852</u>

UPPER HUTT COSMOPOLITAN CLUB

MEMO NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

	Actual 2016 \$	Actual 2015 \$
6 Club and Promotional Clothing		
Club Clothing		
Sales	335	228
Less Cost of Sales		
Club Clothing Stock on Hand Opening Balance	2,271	2,532
Purchases	278	139
Club Clothing Stock on Hand Closing Balance	<u>(2,222)</u>	<u>(2,271)</u>
Cost of Sales	327	400
Gross Surplus (Loss) from Club Clothing	8	(170)
Less Other Expenses	-	-
Net Surplus (Loss) from Club Clothing	<u>8</u>	<u>(170)</u>
Promotional Clothing		
Sales	290	570
Less Cost of Sales		
Club Clothing Stock on Hand Opening Balance	461	850
Purchases	-	(139)
Club Clothing Stock on Hand Closing Balance	<u>(241)</u>	<u>(461)</u>
Cost of Sales	220	250
Net Surplus (Loss) from Promotional Clothing	<u>70</u>	<u>320</u>
Net Surplus from Club and Promotional Clothing	78	150
7 Housie		
Sales	52,633	65,513
Less Expenses	<u>(4,011)</u>	<u>(5,035)</u>
	48,622	60,478
Interest	4,880	4,836
Net Surplus from Housie	<u>53,502</u>	<u>65,314</u>
8 Other Trading Revenue		
Event Evenings	478	1,777
Vending Machines Commission	5,587	5,246
Texas Holdem Poker	3,931	5,836
Conference Room Hire	22,414	22,808
Flip the Joker	1,690	3,210
Pull Tab Card	881	1,318
Lucky Duck	-	836
	<u>34,981</u>	<u>41,031</u>

UPPER HUTT COSMOPOLITAN CLUB
MEMO NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2016

	Actual 2016 \$	Actual 2015 \$
8 Other Trading Revenue (Contd)		
Flip the Joker		
Revenue	11,890	13,210
Expenses	(10,200)	(10,000)
	<u>1,690</u>	<u>3,210</u>
Pull Tab Card		
Revenue	3,320	4,343
Expenses	(2,439)	(3,025)
	<u>881</u>	<u>1,318</u>
Lucky Duck		
Revenue	-	854
Expenses	-	(18)
	<u>-</u>	<u>836</u>
9 Communication Expenses		
Internet	6,184	8,922
Postage and Courier	3,602	2,324
Phone and Cellphone Rentals and Call Charges	26,681	27,801
PABX Lease	1,540	1,680
	<u>38,007</u>	<u>40,727</u>
10 General Expenses		
AGM and Foundation Members Day Expenses	8,299	7,238
Bad Debts	8	(304)
Cash Collection Expenses	4,487	4,506
Consultancy Expenses	204	7,186
Executive Expenses	21,572	20,818
Hospitality Expenses	42,591	35,899
Membership Cards	9,671	9,649
Music System Lease	6,708	6,708
Rentals and Storage	-	-
SKY Expenses	21,231	18,889
Trophy and Tournament Expenses	5,014	15,518
Welfare	8,243	8,337
Other Expenses	9,759	4,074
	<u>137,787</u>	<u>138,518</u>

UPPER HUTT COSMOPOLITAN CLUB

MEMO NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2016

	Actual 2016 \$	Actual 2015 \$
11 Repairs and Maintenance		
Club Premises and Grounds	138,265	75,574
Club Furniture, Office Equipment & Other Plant & Equipment	7,722	4,749
	<u>145,987</u>	<u>80,323</u>
12 Security Expenses		
Security Systems Monitoring , Repairs & Maintenance	9,290	6,389
Depreciation	14,410	9,319
Wages	40,795	33,083
Holiday Pay Accrual	-	7
	<u>64,495</u>	<u>48,798</u>
13 Staff Expenses		
Staff Recruitment Expenses	937	4,641
Staff Training	41,328	23,623
Staff Uniforms	9,002	7,499
Staff Other Expenses	22,994	15,675
	<u>74,261</u>	<u>51,438</u>
14 Wages and ACC Levy		
Wages Administrative	418,241	401,577
Wages Reception	87,645	86,907
Annual Leave and Holiday Pay Accrual	54,593	60,805
ACC Levies	7,671	19,259
Kiwisaver Employer Contribution	49,377	45,687
	<u>617,527</u>	<u>614,235</u>

UPPER HUTT COSMOPOLITAN CLUB

MEMO NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

15 Authorised Purposes Expenditure

Pursuant to section 56 of the Gambling Act 2003 the Club is authorised to conduct Class 4 gaming by way of gaming machines for the sole objective of applying and/or distributing the net proceeds from the gambling to or for the following authorised purposes:

1. Donations to recognised charitable or amateur sporting organisations or bona fide youth organisations within the community to further the objects of these groups. Excludes payments to professional sports persons. Academic scholarships and grants for individual students in the Hutt area, selected in a fair and open manner after public advertising.
2. Provision, maintenance and development of Club buildings, furniture, fittings, grounds and equipment. Funds for building extensions, renovations or construction of new premises where the principal purpose is for direct use by society members. Excludes purchase of buildings or property for commercial or investment purposes. Excludes bar areas. Includes payment of Club mortgages and general administration costs.
3. Wages or salaries of staff whose position is entirely dedicated to supporting the non-commercial purposes of the Club. Excludes bar staff.
4. Assistance to sporting adjuncts within the Club through provision of uniforms, equipment, premises, venue hire and actual and reasonable expenses to travel to and compete in tournaments with kindred groups. The provision of trophies and modest non-cash prizes for sporting tournaments.
5. Payment of capitation and affiliation fees to NZCC or similar bodies and actual and reasonable travel expenses incurred through Club representative attendance at conferences directly relating to Club business.
6. Purchase and maintenance of Club vehicles to be used for Club business eg transportation of Club members to compete in sporting events, welfare purposes, etc. Including the provision of meals on wheels service. Vehicle not for private or personal purposes or for use as a courtesy coach.
7. Welfare assistance to needy members or their dependants through grants or assistance with funeral expenses, hospitalisation, convalescence, health aids and the like. Donations to children's and senior citizen's Christmas parties.
8. To provide financial assistance for RSA activities including Anzac Day and Poppy Day expenses, welfare, general administration expenses. Excludes the provision of alcohol, food or entertainment.
9. Purchase of articles of memorabilia to be displayed in the Club that remain the property of the Club.

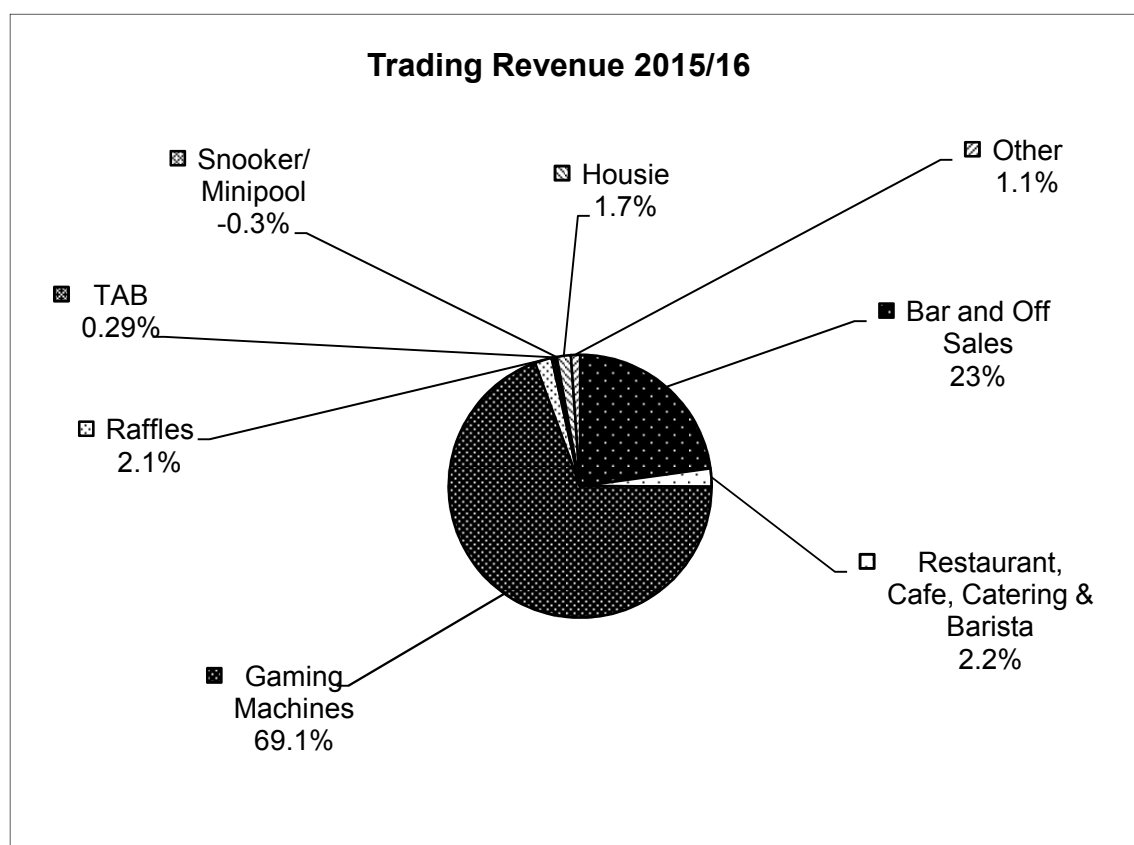
TREASURER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2016

The net surplus from operations for the year ended 31 August 2016 was \$237,496 (compared with \$345,806 for 2014/15). After inclusion of the \$127,110 net surplus from the sale of the Tora property and \$143,726 from the opening balance of cash and cash equivalents of the Club's adjuncts, the result was \$508,332.

Trading Revenue

Total net trading surplus was \$3.086 million (compared with \$3.016 million in 2014/15) which mainly comprised \$0.709 million (23%) from bar and off sales (\$0.718 million budgeted) and \$2.157 million (69%) from gaming machines (\$2.064 million budgeted). The restaurant, cafe and barista resulted in a net surplus of \$69,222 (2.2%) compared with \$58k budgeted. Both raffles (\$64,824) and TAB (\$8,884) were higher than for 2014/15 while housie was \$53,502 (\$65,314 in 2014/15). Refer to the Statement of Comprehensive Revenue and Expenses on pages 30 and 31.

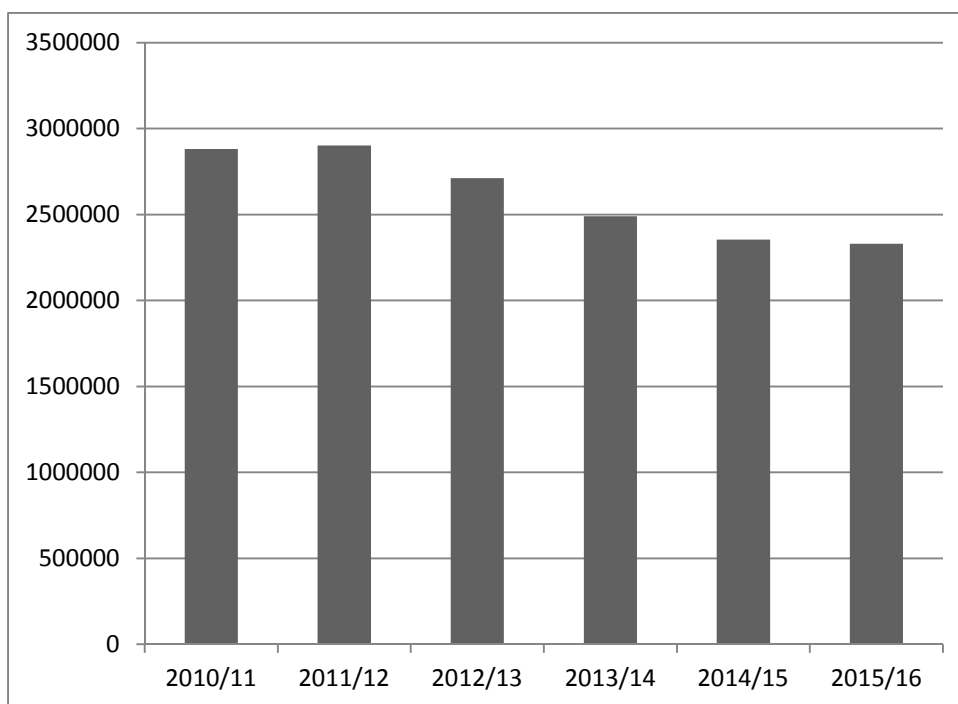
An analysis of the trading revenue is shown in the pie graph below.



Bar and Off-Sales Trading

Total sales from bar and off-sales trading of \$2.330 million was \$25k (1.1%) less than last year while cost of sales decreased by \$35k (3.4%) to \$0.997 million to give a gross margin of \$1.334 million (57.3%) compared with last year's gross margin of \$1.322 million (56.2%).

Since the year ended 31/8/12 total bar and off-sales has decreased by \$0.592 million (20.3%) from \$2.922 million to \$2.330 million as at 31/8/16. This decline has had a direct impact on the day to day cashflow management of the Club's trading bank account. The graph below depicts this decline.



Total direct costs were \$0.625 million compared with \$0.641 million last year, a decrease of \$16k (2.5%). The decrease was mainly in wages which decreased by \$27k (5.3%). Wages cost as a percentage of sales revenue for the year was 20.9% (budget was 22% maximum) and wages plus accrued holiday pay as a percentage of sales revenue was 24.3% (budget was 25% maximum).

The net surplus for 2015/16 was \$0.709 million which was \$28k (4.1%) higher than last year but slightly lower than the \$0.718 million budgeted.

Restaurant, Catering, Café and Barista

A surplus of \$69,222 was achieved by the restaurant, café, catering and barista operations for 2015/16, (\$58k budgeted) compared with \$63k in 2014/15.

Total sales were \$1.469 million compared with \$1.397 million in 2014/15. Restaurant sales were up by \$74k (11%) while cafe sales were down by \$8k (1.4%) and barista sales were up by \$6k (4%).

The cost of sales was \$0.576 million (\$0.543 million last year) which resulted in a gross trading margin of \$0.893 million (60.8%) compared with \$0.854 million (61.1%) last year.

Direct expenses were \$0.824 million, up by \$34k (4.3%) on last year, mainly the result of wages (\$35k). Wages cost as a percentage of sales revenue for the year was 44.8% (budget was 45% maximum) and wages plus holiday pay as a percentage of sales revenue was 49.3% (budget was 51% maximum).

Gaming

Total gaming revenue increased by \$72k (2.3%) from \$3.145 million to \$3.217 million.

Total expenses were \$1.078 million including \$0.739 million for gaming duty and \$48k for problem gambling levies, while depreciation was \$133k and wages were \$87k. Together with interest revenue of \$18k this left a net surplus of \$2.157 million which was \$44k (2.1%) more than last year.

\$1.904 million was spent (\$2.027 million last year) from the net surplus on authorised purposes in terms of the Club's gaming licence. Together with undistributed funds of \$0.965 million carried forward from the previous year this left a net balance of \$1.218 million as at 31 August 2016. During year the Executive Committee agreed to increase the amount distributed for grants and sponsorships; \$160k was paid in 2015/16 compared with \$77k in 2014/15.

The other trading results were:

	2015/16	2014/15
Raffles	\$64,824 surplus	\$54,740 surplus
Snooker/Minipool	\$10,681 deficit	\$9,818 deficit
TAB	\$8,884 surplus	\$6,852 surplus
Club and Promotional Clothing	\$78 surplus	\$150 surplus
Housie	\$53,502 surplus	\$65,314 surplus
	2015/16	2014/15
Event Evenings	\$478 surplus	\$1,777 surplus
Vending Machines Commission	\$5,587 surplus	\$5,246 surplus
Texas Holdem Poker	\$3,931 surplus	\$5,836 surplus
Room Hire	\$22,414 surplus	\$22,808 surplus
Flip the Joker	\$1,690 surplus	\$3,210 surplus
Pull Tab Card and Luck Duck	\$881 surplus	\$2,154 surplus

Total Gross Revenue from Trading is as follows:

	2015/16	2014/15
Bar and Off Sales	\$2,330,377	\$2,354,556
Restaurant, Cafe, Catering & Barista	\$1,469,436	\$1,396,993
Gaming Machines	\$3,216,776	\$3,145,405
Gaming Machines Interest	\$17,546	\$19,303
Raffles	\$124,520	\$106,080
Raffles Interest	\$473	\$153
Snooker/Minipool	\$13,231	\$12,920
TAB	\$61,185	\$59,124
Club and Promotional Clothing	\$625	\$798
Housie	\$52,633	\$65,513
Housie Interest	\$4,880	\$4,836
Other Trading Revenue	\$34,981	\$54,074
	<u>\$7,326,663</u>	<u>\$7,219,755</u>

Other Expenses

Total other expenses were \$2.727 million which was \$107k (4.1%) higher than \$2.640 million last year. An analysis of the other expenses for 2015/16 compared with 2014/15 is set out below.

	2015/16		2014/15	
Accounting and Audit	\$53,480	1.9%	\$45,077	1.7%
Advertising & Promotions	\$178,219	6.5%	\$164,259	6.2%
Cleaning	\$127,087	4.6%	\$127,517	4.8%
Communication Expenses	\$38,007	1.4%	\$40,727	1.5%
Computer Expenses	\$38,191	1.4%	\$36,456	1.4%
Depreciation	\$405,277	14.8%	\$405,342	15.4%
General Expenses	\$139,175	5.1%	\$138,518	5.2%
Insurance	\$82,430	3.0%	\$87,930	3.3%
Licence Fees & Subscriptions	\$46,394	1.7%	\$37,824	1.4%

Loyalty Points & Birthday Credits	\$125,487	4.6%	\$122,148	4.6%
Meals on Wheels	\$4,662	0.2%	\$3,888	0.1%
Newsletters	\$72,999	2.7%	\$71,053	2.7%
Office Supplies, Stationery, Photocopying	\$36,870	1.3%	\$40,644	1.5%
Power & Heat	\$118,258	4.3%	\$130,743	5.0%
Rates	\$85,108	3.1%	\$84,863	3.2%
Repairs, Maintenance & Replacements	\$145,987	5.3%	\$80,323	3.0%
Security Expenses	\$64,495	2.3%	\$48,798	1.8%
Social Functions & Entertainment	\$173,780	6.3%	\$182,774	6.9%
Staff Expenses	\$74,261	2.7%	\$51,438	1.9%
Vehicle (Courtesy Coaches) Expenses	\$119,526	4.4%	\$125,691	4.8%
Wages and ACC Levy	\$617,527	22.5%	\$614,235	23.3%
	<u>\$2,747,220</u>	<u>100%</u>	<u>\$2,640,248</u>	<u>100%</u>

Repairs, maintenance and replacements were \$16,586 more than the \$129,400 budgeted for 2015/16 and \$65,664 more than 2014/15. This was mainly due to expenditure on repairs to the Club's heating and ventilation system, the replacement of lights with LEDs, exterior painting of the Club building, and sanding and varnishing of the function room floor.

Total Personnel Expenses

The total expenditure on wages and salaries during 2015/16 was \$1.871 million (\$1.871 million last year).

	<u>2015/16</u>	<u>2014/15</u>
Bar	\$486,593	\$514,484
Restaurant, cafe, kitchen & barista	\$657,774	\$622,908
Gaming (see Note 10)	\$86,764	\$95,559
Snooker/Minipool	\$11,922	\$11,268
TAB	\$44,264	\$41,415
Courtesy Coach	\$63,500	\$63,970
Administration and Reception	\$505,886	\$488,484
	<u>\$1,856,703</u>	<u>\$1,838,088</u>

The holiday pay accrual for 2015/16 was \$0.205 million (\$0.205 million last year).

	<u>2015/16</u>	<u>2014/15</u>
Bar	\$79,250	\$67,291
Restaurant, cafe, kitchen & barista	\$66,296	\$65,552
Gaming (see Note 10)	\$1,425	\$1,043
Snooker/Minipool	\$3,541	\$3,313
TAB	\$7,220	\$6,714
Courtesy Coach	\$54,593	\$60,805
Administration and Reception	<u>\$212,325</u>	<u>\$204,718</u>

In addition the Club incurred \$7,671 for ACC levies (\$19,259, in 2014/15) and \$49,377 for Kiwi Saver employer contributions (\$45,687 in 2014/15).

Non-Trading Revenue

The Club earned \$0.185 million (\$0.204 million in 2014/15) in non-trading revenue which was from the following sources:

	2015/16		2014/15	
Members' subscriptions	\$182,691	98.5%	\$179,885	88.3%
Members' nomination fees	\$12,626	6.8%	\$12,956	6.4%
Interest	\$27	0.0%	\$991	0.5%
Other Revenue	\$35,685	19.2%	\$26,843	13.2%
	\$231,029	124.6%	\$220,675	108.4%
Less deficit from: Otaki Property	-\$ 13,424	-7.2%	-\$ 14,252	-7.0%
Tora Property	-\$ 3,392	11.8%	-\$ 2,786	-1.4%
Adjuncts	-\$ 28,759	-15.5%	\$ -	0.0%
	\$185,454	113.6%	\$203,637	100.0%

Non-Trading Expenditure

Total non trading expenditure was \$0.293 million compared with \$0.236 million in 2014/15. This expenditure was for the following items:

	2015/16	2014/15
Bank fees and interest	\$24,467	\$20,074
Conference and Area meeting expenses	\$5,382	\$5,936
Donations and sponsorships	\$159,146	\$109,865
Grants to Adjuncts and Upper Hutt RSA	\$102,365	\$88,007
Interest on ASB Bank Loan	\$0	\$7,053
Legal expenses	\$143	\$632
Loss on disposal of Property, Plant & Equipment	\$1,789	\$2,331
Valuation fees	\$0	\$1,890
	\$293,292	\$235,788

Net Assets/Equity

Total net assets/equity as at 31 August 2016 was \$8.649 million compared with \$8.141 million last year. The increase of \$0.503 million was due to the net surplus for the 2015/16 year of \$0.237 million plus the Tora property sale surplus of \$0.127 million and the adjuncts opening cash balance of \$0.144 million.

	2015/16	2014/15
Accumulated funds	\$7,176,262	\$6,957,742
Undistributed gaming machine funds	\$1,217,709	\$965,212
Undistributed housie funds	\$191,379	\$152,028
Undistributed poker funds	\$24,266	\$25,685
Undistributed raffle funds	\$39,577	\$40,194
	\$8,649,193	\$8,140,861

Refer to the Statement of Changes in Net Assets/Equity on page 32 of the financial statements.

Working Capital

The working capital (current assets less current liabilities) position as at balance date was \$0.813 million, a large improvement on the \$0.100 million last year. The improvement was largely due to the increase of \$0.567 million in cash and cash equivalents and short term deposits, the elimination of the overdraft of \$91k in the Club's trading bank account, and a decrease in accounts payable of \$77k.

Cash and Deposits

Total cash and deposits were \$1.716 million as at 31 August 2016 compared with \$1.240 million as at 31 August 2015, an increase of \$0.476 million including \$134k from adjuncts.

The proportion of the Club's cash in the gaming machine accounts increased from \$0.888 million as at 31 August 2015 to \$1.196 million as at 31 August 2016, while the cash in other gaming accounts

(housie, raffles and holdem poker) increased from \$0.218 million to \$0.255 million.

The Club's trading cash increased from \$40k to \$131k and the overdraft of \$91k was eliminated. The cash from the sale of the Tora property contributed to this turn around. The overdraft facility of \$250k with the ASB Bank remains in place.

The net cash inflow from operating activities was \$0.862 million (\$0.978 million last year) while the net cash outflow from investing activities was \$0.785 million (\$0.239 million from the sale of property, plant and equipment less \$0.490 million for increase in short term deposits and \$0.534 million from the purchase of property, plant and equipment). The net cash outflow from financing activities was \$0.785 million (\$0.795 million last year). Refer to the Statement of Cash Flows on page 33 of the financial statements.

Property, Plant and Equipment (Fixed Assets)

The net carrying value of the Club's property, plant and equipment was \$8.043 million at balance date compared with an opening net carrying value of \$8.249 million.

During the year there were a total of \$0.619 million in additions to property, plant and equipment and disposals, transfers and adjustments of \$0.188 million.

The additions included:

Toilets upgrade	\$137,028
Gaming machines	\$229,100
Security cameras	\$44,830

Depreciation expenses totalled \$0.638 million compared with \$0.636 million in 2014/15 (refer to Note 9 on page 41) which together with asset disposals of \$0.255 million resulted in accumulated depreciation of \$5.132 million as at 31 August 2016.

Refer to Note 9 on page 41 of the financial statements for details of each category of property, plant and equipment.

Financial Reporting Standards and Adjuncts

The Club's financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Club is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and is not defined as large.

The Executive Committee has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

This is the first set of financial statements of the Club that is presented in accordance with PBE standards. The Club has previously reported in accordance with New Zealand Financial Reporting Standards ("NZ FRS"). These have now been restated to Not-For-Profit PBE IPSAS-RDR.

The transition to Tier 2 Not-For-Profit PBE Accounting Standards has not affected the reporting Statement of Financial Position and Statement of Comprehensive Revenue and Expenses amounts.

The Club's transition date is 1 September 2015 and it has prepared its opening PBE IPSAS Statement of Financial Position as at that date. No adjustments to opening balances arose on transition to PBE IPAS.



Chris Carson QSM, CA (Chartered Accountant)
Treasurer



Geoff Brown was only one step away from winning \$25,000 in our Money Bags promo early this year, opening four of the five required \$25,000 envelopes. During January-March next year four members will have the opportunity to become millionaires in our new and exciting \$1,000,000 Money Bags promo. More details in the December newsletter

UPPER HUTT COSMOPOLITAN CLUB

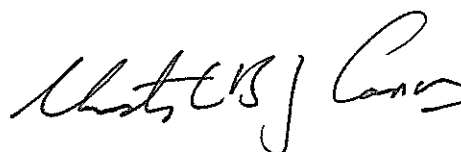
STATEMENT OF FINANCIAL POSITION
As at 31 August 2016

	Note	Actual 2016 \$	Actual 2015 \$
ASSETS			
Current Assets			
Cash and Cash Equivalents	2	1,226,213	1,149,563
Receivables from exchange transactions	3	53,789	54,534
Inventories	4	79,988	76,905
Prepayments		48,405	64,518
Short Term Deposits	5	490,000	-
		<u>1,898,395</u>	<u>1,345,520</u>
Non-current Assets			
Property, Plant and Equipment	8	8,042,916	8,248,965
		<u>8,042,916</u>	<u>8,248,965</u>
TOTAL ASSETS		<u>9,941,311</u>	<u>9,594,485</u>
LIABILITIES			
Current Liabilities			
ASB Bank Ltd - Cheque Account		-	90,892
Payables	6	766,600	844,318
Prepaid Members' Subscriptions		82,671	84,473
Members' Loyalty Points	7	236,044	226,027
		<u>1,085,315</u>	<u>1,245,710</u>
Non-current Liabilities			
Prepaid Members' Subscriptions		6,803	7,914
Upper Hutt RSA Advance	9	200,000	200,000
		<u>206,803</u>	<u>207,914</u>
TOTAL LIABILITIES		<u>1,292,118</u>	<u>1,453,624</u>
NET ASSETS		<u>8,649,193</u>	<u>8,140,861</u>
NET ASSETS/EQUITY			
Accumulated comprehensive revenue and expenses		7,176,262	6,957,742
Reserves		1,472,931	1,183,119
		<u>8,649,193</u>	<u>8,140,861</u>

For and on behalf of the Executive Committee, which authorised the issue of the financial report



W Henshaw
President
27 October 2016

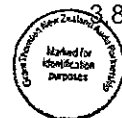


CBG Carson QSM, CA
Treasurer



UPPER HUTT COSMOPOLITAN CLUB
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE
For the year ended 31 August 2016

	Note	Actual 2016 \$	Actual 2015 \$
Trading Revenue from exchange transactions			
Bar and Off Sales		2,330,377	2,354,556
Restaurant, Cafe and Barrista		1,469,436	1,396,993
Gaming Machines	10	3,234,322	3,164,707
Raffles		124,993	106,233
Snooker/8 Ball		13,231	12,920
TAB		61,185	59,124
Club and Promotional Clothing		625	798
Housie		57,512	70,349
Other Trading Revenue		47,620	54,073
Total Trading Revenue		7,339,301	7,219,754
Cost of Goods Sold and Direct Expenses			
Bar and Off Sales		1,621,297	1,673,241
Restaurant, Cafe and Barrista		1,400,214	1,333,550
Gaming Machines	10	1,077,802	1,051,503
Raffles		60,169	51,493
Snooker/8 Ball		23,912	22,738
TAB		52,301	52,272
Club and Promotional Clothing		548	650
Housie		4,011	5,035
Other Trading Revenue		12,639	13,043
Total Cost of Goods Sold and Direct Expenses		4,252,893	4,203,525
Net Surplus (Deficit) from Trading (by revenue stream)			
Bar and Off Sales		709,080	681,314
Restaurant, Cafe and Barrista		69,222	63,443
Gaming Machines	10	2,156,520	2,113,205
Raffles		64,824	54,740
Snooker/8 Ball		(10,681)	(9,818)
TAB		8,884	6,852
Club and Promotional Clothing		78	150
Housie		53,502	65,314
Other Trading Revenue		34,981	41,031
Total Net Surplus (Loss) from Trading		3,086,410	3,016,231
Less Other Expenses			
Accounting and Audit	11	53,480	45,077
Advertising and Promotions		178,219	164,259
Cleaning		127,087	127,517
Communication Expenses		38,007	40,727
Computer Expenses		38,191	36,456
Depreciation		405,277	405,342
General Expenses		139,175	138,518
Insurance		82,430	87,930
Licence Fees and Subscriptions		46,394	37,824
Loyalty Points and Birthday Credits		125,487	122,148
Meals on Wheels		4,662	3,888



UPPER HUTT COSMOPOLITAN CLUB
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE
For the year ended 31 August 2016

	Note	Actual 2016	Actual 2015
		\$	\$
Newsletters	12	72,999	71,053
Office Supplies, Stationery & Photocopying		36,870	40,644
Power and Heat		118,258	130,743
Rates		85,108	84,863
Repairs, Maintenance and Replacements		145,987	80,323
Security Expenses		64,495	48,798
Social Functions and Entertainment	13	173,780	182,774
Staff Expenses		74,261	51,438
Vehicle (Courtesy Coach) Expenses	14	119,526	125,691
Wages and ACC Levy		617,527	614,235
Total Other Expenses		2,747,220	2,640,248
Net Surplus from Trading		339,190	375,983
Plus Non Trading Revenue - Exchange Transactions	15	198,555	205,611
Less Non Trading Expenditure	16	(300,249)	(235,788)
Net Surplus from Operations		237,496	345,806
Net Surplus on Sale of Tora	17	127,110	-
Incorporation of opening cash balances of Adjuncts	2	143,726	-
Net Surplus for the Year		508,332	-
Other Comprehensive Revenue and Expense		-	-
Total Comprehensive Revenue and Expense for the Year		508,332	345,806



UPPER HUTT COSMOPOLITAN CLUB

STATEMENT OF CHANGES IN NET ASSETS/EQUITY
For the year ended 31 August 2016

	General Funds	Undistributed Gaming Funds	Undistributed Housie Funds	Undistributed Poker Funds	Undistributed Raffle Funds	Total Net Assets/ Equity
Balance at 31 August 2014	6,915,653	879,402	-	-	-	7,795,055
Net Surplus for the year	345,806	-	-	-	-	345,806
Other Comprehensive Revenue and Expenses for the year	-	-	-	-	-	-
Transfers	(303,717)	85,810	152,028	25,685	40,194	-
Balance at 31 August 2015 carried forward	6,957,742	965,212	152,028	25,685	40,194	8,140,861
Balance at 31 August 2015 brought forward	6,957,742	965,212	152,028	25,685	40,194	8,140,861
Net Surplus for the Year	508,332	-	-	-	-	508,332
Other Comprehensive Revenue and Expense for the year	-	-	-	-	-	-
Transfers	(289,812)	252,497	39,351	(1,419)	(617)	-
Balance at 31 August 2016 carried forward	7,176,262	1,217,709	191,379	24,266	39,577	8,649,193



UPPER HUTT COSMOPOLITAN CLUB

STATEMENT OF CASH FLOWS

For the year ended 31 August 2016

	Actual 2016 \$	Actual 2015 \$
Cash flows from Operating activities		
<i>Cash was provided from:</i>		
Interest received	15,003	25,283
Members' subscriptions and nomination fees	221,702	227,747
Gaming machines proceeds	3,699,292	3,617,216
Other proceeds from members' activities	5,375,045	4,701,192
Other income	127,311	55,462
	<u>9,438,353</u>	<u>8,626,900</u>
<i>Cash was disbursed to:</i>		
Gaming duty and gambling levy paid	(787,808)	(771,199)
GST paid	(587,973)	(478,015)
Payments to suppliers and employees	(7,200,703)	(6,399,643)
	<u>(8,576,484)</u>	<u>(7,648,857)</u>
Net cash inflow from operating activities	<u>861,869</u>	<u>978,043</u>
Cash flows from Investing activities		
<i>Cash was provided from:</i>		
Sale of property, plant and equipment	239,115	-
	<u>239,115</u>	<u>-</u>
<i>Cash was disbursed to:</i>		
Net movement in term deposits	(490,000)	-
Purchase of property, plant and equipment	(534,334)	(795,478)
	<u>(1,024,334)</u>	<u>(795,478)</u>
Net cash outflow from investing activities	<u>(785,219)</u>	<u>(795,478)</u>
Cash flows from Financing activities		
<i>Cash was disbursed to:</i>		
ASB Bank Ltd loan repayments	-	(174,918)
	<u>-</u>	<u>(174,918)</u>
Net cash outflow from financing activities	<u>-</u>	<u>(174,918)</u>
Net increase (decrease) in cash and term deposits for the year	<u>76,650</u>	<u>7,647</u>
Add cash and term deposits at beginning of year	1,149,563	1,141,916
Balance of cash and term deposits held at year end	<u>1,226,213</u>	<u>1,149,563</u>



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

1 Statement of Accounting Policies

Reporting Entity

The Upper Hutt Cosmopolitan Club (the "Club") is a friendly society registered under the Friendly Societies and Credit Unions Act 1982.

Statement of Compliance

The Club's financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Club is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and is not defined as large.

The Executive Committee has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

Effect of First-Time Adoption of PBE Standards on Accounting Policies and Disclosures

This is the first set of financial statements of the Club that is presented in accordance with PBE standards. The Club has previously reported in accordance with New Zealand Financial Reporting Standards ("NZ FRS"). These have now been restated to Not-For-Profit PBE IPSAS-RDR. The transition to Tier 2 Not-For-Profit PBE Accounting Standards has not affected the reporting Statement of Financial Position and Statement of Comprehensive Revenue and Expenses amounts.

The Club's transition date is 1 September 2015 and it has prepared its opening PBE IPSAS Statement of Financial Position as at that date. No adjustments to opening balances arose on transition to PBE IPSAS.

Measurement Basis

Unless otherwise stated the measurement basis adopted is that of historical cost.

Financial Currency

These financial statements are presented in New Zealand dollars (\$), which is the Club's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest whole dollar.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Club and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Bar Sales

Bar sales are recognised at the time of point of sale or on invoice.

Restaurant, Cafe and Barista Sales

Restaurant, cafe and barista sales are recognised at the time of point of sale or on invoice.

Gaming Machine Revenue

Gaming machine revenue is the amount of cash, tokens or credits played on the machines less the



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

total wins paid out.

Subscriptions and Nomination Revenue

Revenue from Club fees are recognised on receipt. The Club's annual membership subscription is paid in advance in the month of the member's birthday. Membership subscriptions received in advance are recognised as revenue in the financial year to which the subscription relates.

Financial Instruments

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions of the financial instrument.

The Club de-recognises a financial asset or, where applicable, a part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Club has transferred substantially all the risks and rewards of the asset; or
- the Club has neither transferred or retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial Assets

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined by initial recognition.

The categorisation determines subsequent measurement and whether any resulting revenue and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Club's financial assets are classified as loans and receivables. The Club's financial assets include: cash and cash equivalents, short-term investments and receivables from exchange transactions.

All financial assets are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Club's cash and cash equivalents, short-term investments, and receivables from exchange transactions fall into this category of financial instruments.

Impairment of Financial Instruments

The Club assesses at the end of reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a "loss event") and that loss event has an impact on the estimated future cashflows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there is any objective evidence of impairment, the Club first assesses whether there is objective evidence of impairment of financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Club determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

Inventory

Inventory for trading operations is carried at the lower of cost or net realisable value based on the first in first out method. Consumables have been expensed in the year of purchase.

Property, Plant and Equipment

Property, plant and equipment is valued at cost less accumulated depreciation except for land which is not depreciated.

Property, plant and equipment is depreciated on a straight line basis so as to charge their cost over their estimated useful life on an equal instalment or straight line basis.

Financial Liabilities

The Club's financial liabilities include trade and other creditors (excluding GST and PAYE), and employee entitlements.

All financial liabilities are initially recognised at fair value and are measured subsequently at amortised cost using the effective interest method.

Employee Entitlements

Employee entitlements to salaries and wages, annual leave, holiday pay and other benefits are recognised when they accrue to employees.

Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

Members Loyalty Points

Members receive loyalty points at 3.5% of the amount spent by a member using their membership card for purchases from the bar, restaurant, café and off sales. The cost of the loyalty points is recognised as a current liability in the Statement of Financial Position and as an expense in the Statement of Comprehensive Revenue and Expenses.



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

Taxation

The Club is not liable for income tax relating to members' activities as a consequence of being registered as a friendly society. Where revenue is derived from outside of the "circle of membership," the Club has assessed that there is no net taxable income after allowable deductions.

Equity

Equity is the members' interests in the Club, measured as the difference between total assets and total liabilities. Equity is made up of the following components:

- General Funds - accumulated funds from previous and current financial years' net surplus excluding funds held for specific purposes
- Undistributed Gaming Funds - funds remaining from gaming remaining after authorised purposes expenditure for the year
- Undistributed Housie Funds - funds remaining from housie after authorised purposes expenditure for the year
- Undistributed Poker Funds - funds remaining from holdem poker after authorised purposes expenditure for the year
- Undistributed Raffle Funds - funds remaining from raffles after authorised purposes expenditure for the year

Significant Accounting Judgements, Estimates and Assumptions

The preparation of the Club's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these estimates and assumptions could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements

In the process of applying the Club's accounting policies, management has made the following judgements which have the most significant effect on the amounts recognised in the financial statements.

Operating Lease Commitments

The Club has a number of operating leases. The Club has determined, based on an evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a substantial portion of the economic life of the assets, that it does not retain all the significant risks and rewards of ownership of these assets and accounts for the contracts as operating leases.

Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Club based its estimates and assumptions on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Club. Such changes are reflected in the assumptions when they occur.



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

Useful Lives and Residual values

The useful lives and residual values of assets are assessed using the following indicators to determine potential future use and value from disposal:

- The condition of the asset
- The nature of the asset, its susceptibility to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset.

The estimated useful lives of property, plant and equipment held by the Club are:

Land			Not depreciated
Land Improvements	4 to 50	years	2% - 5% SL
Buildings	12.5 to 50	years	2% - 8% SL
Buildings Fixtures	3 to 25	years	4% - 33% SL
Buildings Improvements	4 to 50	years	2% - 24% SL
Buildings Plant	10	years	10% SL
Bar Plant and Equipment	3 to 12.5	years	8% - 33% SL
Glassware	2.5	years	40% SL
Restaurant Plant and Equipment	3 to 15.5	years	45% - 33% SL
Computer Equipment and Software	4 to 5	years	20% - 25% SL
Furniture and Fittings	3 to 10	years	10% - 33% SL
Gaming Machines and equipment	5 to 15.5	years	45% - 20% SL
Office Equipment	5 to 15.5	years	45% - 20% SL
Other Plant and equipment	3 to 10	years	10% - 33% SL
Pool and Billiard Equipment	5 to 12.5	years	8% - 20% SL
Security equipment	8 to 25	years	1% - 12.5% SL
TAB Equipment and Furniture	5 to 15.5	years	45% - 20% SL
Vehicles	5	years	20% SL
Vessels	5 to 20	years	5% - 20% SL

Statement of Cash Flows

The following are definitions of the terms used in the Statement of Cash Flows:

Cash and term deposits comprise cash on hand, floats, current (cheque) bank balances and short term deposits that can be converted to cash.

Operating activities include all transactions and other events that are not investing or financing activities.

Investing activities are those activities relating to the acquisition, holding, and disposal of property, plant, and equipment and investments. Investments can include securities not falling within the definition of cash.

Financing activities are those activities that result in changes to the size and composition of the Club's capital structure. This includes both equity and debt not falling within the definition of cash.

Changes in Accounting Policies

The financial statements have been prepared using PBE IPSAS RDR (Not for Profit) as from 1 September 2015.

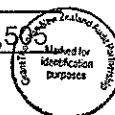


UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

	Actual 2016 \$	Actual 2015 \$
2 Cash and Cash Equivalents - Adjuncts		
Adjuncts		
ASB Bank Ltd	133,674	-
As from the 2015/16 financial year the Club's adjuncts have been incorporated in the Club's financial statements. The opening balance of cash and cash equivalents of the adjuncts of \$143,726 has been included in the Statement of Comprehensive Revenue and Expenses.		
Gaming		
Cash on Hand	55,000	45,000
ASB Bank Ltd - Cheque Account	11,449	105,992
ASB Bank Ltd - On Call Account	329,370	536,923
ASB Bank Ltd - Facility Upgrade Account	150,026	127
ASB Bank Ltd - Term Deposits	300,000	200,000
	<u>845,845</u>	<u>888,041</u>
Housie		
ASB Bank Ltd - Housie Account	1,223	6,552
ASB Bank Ltd - Call Account (Housie)	50,156	55,476
	<u>51,379</u>	<u>152,028</u>
Poker		
ASB Bank Ltd - Holdem Poker Account	392	789
ASB Bank Ltd - Call Account (Holdem Poker)	23,874	24,896
	<u>24,266</u>	<u>25,686</u>
Raffles		
ASB Bank Ltd - Raffles Account	10	500
ASB Bank Ltd - Call Account (Raffles)	39,567	39,694
	<u>39,577</u>	<u>40,194</u>
Trading		
Cash on Hand	39,600	43,537
ASB Bank Ltd - Cheque Account	71,794	-
ASB Bank Ltd - Call Account	20,078	77
	<u>131,472</u>	<u>43,614</u>
3 Receivables		
Sundry Debtors	45,189	43,505
Interest Receivable	3,610	1,040
Other Receivables	4,991	9,989
	<u>53,789</u>	<u>54,534</u>
Sundry Debtors	45,189	43,505
Less Provision for Doubtful Debts	-	-
Net Sundry Debtors	<u>45,189</u>	<u>43,505</u>



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

	Actual 2016 \$	Actual 2015 \$
4 Inventories		
Bar and Off Sales	68,384	63,776
Restaurant & Café	9,141	10,397
Club Clothing	2,222	2,271
Promotional Wear	241	461
	<u>79,988</u>	<u>76,905</u>
5 Short Term Deposits		
ASB Bank Ltd - Short Term Deposits (Gaming)	350,000	-
ASB Bank Ltd - Short Term Deposits (Housie)	140,000	-
	<u>490,000</u>	<u>-</u>
6 Payables		
Inland Revenue - PAYE, Withholding Tax and Deductions	47,933	48,578
Inland Revenue Gaming Duty	62,456	67,566
GST Payable	91,393	98,438
Sundry Creditors	240,098	281,265
Accrued Annual Leave and Holiday Pay	188,140	182,149
Accrued Expenses	41,961	50,031
Other Payables	94,619	116,288
	<u>766,600</u>	<u>844,318</u>
	Actual 2016 \$	Actual 2015 \$
7 Members' Loyalty Points		
Opening Balance	226,027	222,470
Loyalty Points Earned	112,050	110,690
Loyalty Points Purchased	583,693	548,141
Loyalty Points Used	(684,576)	(655,274)
	<u>237,194</u>	<u>226,027</u>
Less Adjunct loyalty points at balance date	1,150	-
	<u>236,044</u>	<u>226,027</u>
Closing Balance		



UPPER HUTT COSMOPOLITAN CLUB

For the year ended 31 August 2016

8. Property, Plant and Equipment

As at 31 August 2016	Land	Land Improve-ments	Buildings	Bar Equip.	Restaurant Equipment	Gaming	Pool & Snooker	TAB	Computer Equip.	Furniture & Fittings	Office Equip.	Security Equip.	Vehicles	Vessels	Other Equip.	Work in Progress	Total
Cost	424,557	325,928	8,671,110	216,944	553,922	844,117	96,370	43,577	383,863	494,271	30,309	210,921	161,681	105,882	577,744	33,430	13,174,626
Accumulated Depreciation	-	57,356	2,507,526	172,950	478,363	441,483	71,214	32,402	289,018	336,645	18,730	96,588	154,959	76,692	397,784	-	5,131,710
Net Carrying Value	424,557	268,572	6,163,584	43,994	75,559	402,634	25,156	11,175	94,845	157,626	11,579	114,333	6,722	29,190	179,960	33,430	8,042,916

Reconciliation of the net carrying amount at the beginning and end of their period:

Year ended 31 August 2016	Land	Land Improve-ments	Buildings	Bar Equip.	Restaurant Equipment	Gaming	Pool & Snooker	TAB	Computer Equip.	Furniture & Fittings	Office Equip.	Security Equip.	Vehicles	Vessels	Other Equip.	Work in Progress	Total
Opening Balance	454,557	275,919	6,340,784	45,393	101,270	335,638	32,549	14,726	107,589	143,452	9,754	84,191	19,095	33,854	165,040	85,154	8,248,965
Additions	-	-	147,837	17,216	10,152	229,100	-	-	27,103	45,626	4,240	44,830	-	-	59,938	33,430	619,471
Disposals	(30,000)	-	(39,338)	(139)	(1,758)	(28,999)	-	-	-	130	-	(278)	-	-	(2,081)	(85,154)	(187,617)
Depreciation	-	(7,347)	(285,699)	(18,474)	(34,105)	(133,105)	(7,393)	(3,551)	(39,847)	(31,581)	(2,415)	(14,410)	(12,373)	(4,664)	(42,937)	-	(637,900)
Closing Balance	424,557	268,572	6,163,584	43,994	75,559	402,634	25,156	11,175	94,845	157,626	11,579	114,333	6,722	29,190	179,960	33,430	8,042,916

As at 31 August 2015	Land	Land Improve-ments	Buildings	Bar Equip.	Restaurant Equipment	Gaming	Pool & Snooker	TAB	Computer Equip.	Furniture & Fittings	Office Equip.	Security Equip.	Vehicles	Vessels	Other Equip.	Work in Progress	Total
Cost	454,557	325,928	8,589,048	200,652	546,890	817,846	96,370	43,577	361,355	449,705	26,069	170,941	161,681	105,882	562,178	85,154	12,997,833
Accumulated Depreciation	-	50,009	2,248,264	155,259	445,620	482,208	63,821	28,851	253,766	306,253	16,315	86,750	142,586	72,028	397,138	0	4,748,869
Net Carrying Value	454,557	275,919	6,340,785	45,393	101,270	335,637	32,548	14,726	107,589	143,452	9,754	84,191	19,095	33,854	165,039	85,154	8,248,965

Reconciliation of the net carrying amount at the beginning and end of their period:

Year ended 31 August 2015	Land	Land Improve-ments	Buildings	Bar Equip.	Restaurant Equipment	Gaming	Pool & Snooker	TAB	Computer Equip.	Furniture & Fittings	Office Equip.	Security Equip.	Vehicles	Vessels	Other Equip.	Work in Progress	Total
Opening Balance	454,557	244,380	6,186,220	64,299	138,968	315,371	39,942	16,471	105,750	143,606	6,144	22,029	31,468	39,025	133,241	31,250	7,972,741
Additions	-	38,790	429,864	-	12,306	145,158	-	1,753	49,111	34,716	5,785	71,481	-	-	79,151	85,154	953,269
Disposals	-	-	-	-	(1,465)	(3,835)	-	-	(2,929)	-	-	-	-	(5,171)	(1,546)	(31,250)	(46,196)
Depreciation	-	(7,251)	(275,300)	(18,906)	(48,559)	(121,056)	(7,393)	(3,498)	(44,341)	(34,870)	(2,175)	(9,319)	(12,373)	-	(45,806)	-	(630,847)
Closing Balance	454,557	275,919	6,340,784	45,393	101,270	335,638	32,549	14,726	107,589	143,452	9,754	84,191	19,095	33,854	165,040	85,154	8,248,965



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

9 Upper Hutt RSA

The Upper Hutt RSA merged with the Upper Hutt Cosmopolitan Club during April 2005. RSA members also became Upper Hutt Cosmopolitan Club members. The RSA operates rent free from the Upper Hutt Cosmopolitan Club's premises in Logan Street, Upper Hutt. The financial statements of the RSA (which are principally their subscriptions and activities) are not included in the financial statements of the Upper Hutt

In May 2005 the Upper Hutt RSA paid an advance of \$200,000 to the Upper Hutt Cosmopolitan Club which was on call. Subsequently, in June 2006 the RSA agreed that the advance would be repayable on notice of one year plus one day. As a result of this agreement the advance is classified as a non current liability.

The Club pays a grant annually to the Upper Hutt RSA based on an interest rate agreeable between the Club and the RSA. No notice of repayment of the advance has been received by the Club as at the date of these financial statements.

	2016 \$	2015 \$
10 Gaming Machines		
Gaming Machine Revenue	3,216,776	3,145,405
Less Expenses		
Gaming Machine Duty	739,437	723,565
Licence Expenses	13,196	13,027
Maintenance Expenses	20,042	19,228
Problem Gambling Levy	48,371	47,393
Monitoring Fee (Department of Internal Affairs)	18,263	13,742
Depreciation	133,105	121,056
Loss (Gain) on Disposal of Gaming Machine Equipment	(11,311)	(6,155)
Accommodation Overheads		
Cleaning	1,951	-
Electricity	13,483	11,694
Insurance	3,278	5,139
Rates	1,822	-
Accounting Fees	7,783	5,925
Audit Fees	1,518	1,330
Other Expenses	100	-
Wages	86,764	95,559
	<u>1,077,802</u>	<u>1,051,503</u>
Gross Surplus from Gaming Machines	2,138,974	2,093,902
Plus Interest Revenue	17,546	19,303
Net Proceeds from Gaming Machines available for Authorised Purposes	<u>2,156,520</u>	<u>2,113,205</u>

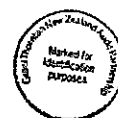


UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

	2016 \$	2015 \$
10 Gaming Machines (Contd)		
<i>Authorised Purposes Expenditure</i>		
Net Surplus from Gaming Machines Available for Authorised Purposes	2,156,520	2,113,205
Less Authorised Purposes Expenditure:		
Applied to Club Expenditures	1,743,979	1,950,862
Distributed for Grants and Sponsorships	160,044	76,533
	<u>1,904,023</u>	<u>2,027,395</u>
Undistributed funds available	252,497	85,810
Undistributed Funds carried forward from last year	965,212	879,402
Undistributed funds available to carry forward to next year	<u>1,217,709</u>	<u>965,212</u>
11 Accounting and Audit		
Accounting Fees	29,581	26,994
Audit Fees - Grant Thornton	20,165	17,083
Non-Audit Fees - Grant Thornton	3,734	1,000
	<u>53,480</u>	<u>45,077</u>
12 Newsletters		
Revenue from Newsletter Advertising	(33,558)	(35,093)
Printing and Production	106,557	106,146
	<u>72,999</u>	<u>71,053</u>
13 Social Functions and Entertainment		
Revenue	(6,569)	(749)
Expenses	180,349	183,523
	<u>173,780</u>	<u>182,774</u>
14 Vehicle (Courtesy Coach) Expenses		
Vehicle Running Expenses	37,960	44,727
Vehicle Depreciation	12,373	12,373
Wages	63,500	63,970
Holiday Pay Accrual	7,220	6,714
	<u>121,053</u>	<u>127,784</u>
Courtesy Coach Donations	(1,527)	(2,093)
	<u>119,526</u>	<u>125,691</u>



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

	2016	2015
	\$	\$
15 Non Trading Revenue		
Members' Subscriptions	182,691	179,885
Members' Nomination Fees	12,626	12,956
Interest	27	991
Tora Beach Property	(3,392)	(2,786)
Otaki Beach Property	(13,424)	(14,252)
Adjuncts	(15,658)	-
Other Revenue	35,685	26,843
	<u>198,555</u>	<u>203,638</u>
 Tora Property:		
Revenue	6,457	7,356
Less: Depreciation	1,182	1,609
Repairs and Maintenance	3,117	2,489
Other Expenses	5,550	6,044
	<u>9,849</u>	<u>10,142</u>
Net Loss from Tora Property	<u>(3,392)</u>	<u>(2,786)</u>
 Otaki Beach Property:		
Revenue	7,261	6,300
Less: Depreciation	8,029	7,963
Repairs and Maintenance	5,178	4,583
Other Expenses	7,478	8,005
	<u>20,685</u>	<u>20,552</u>
Net Loss from Otaki Beach Property	<u>(13,424)</u>	<u>(14,252)</u>
 Adjuncts		
Revenue	409,147	-
Expenses	424,805	-
	<u>(15,658)</u>	<u>-</u>



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2016

	2016	2015
	\$	\$
16 Non Trading Expenditure		
Bank Fees and Interest	24,467	20,074
Conference and Area Meeting Expenses	5,382	5,936
Donations and Sponsorships	166,103	109,865
Grants to Adjuncts and Upper Hutt RSA	102,365	88,007
Interest - ASB Bank Loan	-	7,053
Legal Expenses	143	632
Loss on Disposal of Property, Plant and Equipment	1,789	2,331
Valuation Fees	-	1,890
	<u>300,249</u>	<u>235,788</u>

17 Sale of Tora Property

The Club's Tora property was sold in May 2016 for \$238,000 including GST. The net gain on the sale was \$127,110 which has been recognised in the Statement of Comprehensive Revenue and Expense as an item of other comprehensive revenue after the net surplus for the 2015/16 year.

18 Commitments

Operating Lease Commitments as at 31 August:

	Music System	Printer/ Photocopier	PABX	Actual 2016 \$	Actual 2015 \$
Not later than one year	3,354	5,979	1,680	11,013	14,087
Between 1-2 years	-	5,979	1,400	7,379	9,333
Between 2-5 years	-	5,979	-	5,979	12,456
More than 5 years	-	-	-	-	-
				<u>24,371</u>	<u>35,876</u>

In February 2013 the Club entered into an agreement with Fuji Xerox Finance Ltd to lease a photocopier and a printer/photocopier for 60 months with monthly payments of \$564.

In June 2013 the Club entered into an agreement with Equico Ltd to lease a PABX for 36 months with monthly payments of \$140. In June 2016 the lease was renewed for a period of 24 months at the same monthly payment amount.

In February 2011 the Club entered into an agreement with Automated Music Systems Limited to lease a music system for 36 months with monthly payments of \$559.

These lease commitments are under non-cancellable operating leases.



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

18 Commitments (Contd.)

Capital Commitments as at 31 August

COR Associates has been contracted to provide consulting services for the upgrade of the Club's airconditioning system at a cost of \$25,000 of which \$4,654 was paid leaving \$20,346 to be paid as at balance date.

Ultimate Drainage has been contracted to upgrade the south-eastern toilets in the Club at a cost of \$6,600.

Glass Shield Wellington has been contracted to install window film in the Club at a cost of \$4,739.

As at 31 August 2015 Zeal Commercial Interiors Ltd was contracted to upgrade the toilets in the Club at a cost of \$139,759 of which \$74,071 was completed by 31 August 2015, leaving \$65,688 to be paid under the contract, and Enprise Solutions Ltd was contracted to upgrade the Club's accounting software at a cost of \$4,929.

19 Contingent Liabilities

The Club is not aware of any possible contingent liabilities as at 31 August 2016 not otherwise provided for in these financial statements (as at 31 August 2015: Nil).

20 Securities Pledged

Automated Music Systems - on 10/10/2013 for lease of automated music system

Choice Catering - on 7/5/2012 for various catering items held by the Club.

DB Breweries - on 3/12/2012 in relation to kegs held by the Club.

Fuji Xerox - on 27/8/2014 for leased photocopiers.

Flexirent - on 28/6/2013 for leased Samsung phone system.

21 Related Party Transactions

		2016 \$	2016 \$	2015 \$	2015 \$
Related Party	Description of the Transaction	Value of Transactions	Amount Outstanding	Value of Transactions	Amount Outstanding
C Carson (Treasurer)	Provided accounting and financial management services	11,688	-	10,637	-
Colin Gething (Trustee)	Principal of Gething Motors Ltd which services the Club's vehicles	11,389	-	13,750	-
John Dillon (Trustee)	Principal of JD Dillon Contracting Ltd which provides various building services	3,793	-	-	-



UPPER HUTT COSMOPOLITAN CLUB

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2016

21 Related Party Transactions (Contd.)

		2016	2016	2015	2015
		\$	\$	\$	\$
Related Party	Description of the Transaction	Value of Transactions	Amount Outstanding	Value of Transactions	Amount Outstanding
Steve Leitch (Executive Committee member)	Employee of Panda Furniture Ltd which provides goods and services to the Club	2,145	-	14,690	-
Mark Southon (Executive Committee member)	Provides entertainment services to the Club	14,375	-	15,375	-

Key Management Personnel

	2016	2015
	\$	\$
Total remuneration	314,844	293,499
Number of persons	8	8

Remuneration and compensation provided to close family members of key management personnel

During the reporting period, total remuneration and compensation of \$28,217 (2015: \$29,664) was provided by the Club to employees who are close family members of key management personnel.

Interest of Club Members in Certain Transactions

As part of the Club's day to day operations and activities, various other Club members have provided services to the Club.

Executive Committee Members

Executive Committee members are also members of the Club and they use the Club's facilities under the same terms as the Club's members.

22 Events Subsequent to Balance Date

There were no events subsequent to balance date and up to the date of the authorisation of these financial statements.



Independent Auditor's Report

Audit

Grant Thornton New Zealand Audit
Partnership
Level 15, Grant Thornton House
215 Lambton Quay
PO Box 10712
Wellington 6143
T +64 (0)4 474 8500
F +64 (0)4 474 8509
www.grantthornton.co.nz

To the Members of Upper Hutt Cosmopolitan Club

We have audited the accompanying financial statements on pages 29 to 47 of Upper Hutt Cosmopolitan Club which comprise the statement of financial position as at 31 August 2016, and the statement of comprehensive revenue and expenses, statement of changes in net assets and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

The responsibility of the Executive Committee for the financial statements

The Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with Public Benefit Entity International Public Sector Accounting Standards (Not For Profit) Reduced Disclosure Regime, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our firm carries out other assignments for the Upper Hutt Cosmopolitan Club in the area of taxation advice. The firm has no other interest in the Club.

Opinion

In our opinion, the financial statements on pages 29 to 47 present fairly, in all material respects, the financial position of Upper Hutt Cosmopolitan Club as at 31 August 2016, and its financial performance and cash flows, for the year then ended in accordance with Public Benefit Entity International Public Sector Accounting Standards (Not For Profit) Reduced Disclosure Regime.

Restriction on use of our report

This report is made solely to the Club, and the Members, as a collective body. Our audit work has been undertaken so that we might state to the Club, and the Members, as a collective body those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Club, and the Members, as a collective body, for our audit work, for this report or for the opinion we have formed.



Grant Thornton New Zealand Audit Partnership
Wellington, New Zealand
4 November 2016



The Upper Hutt Cossie Club winning four at the 2016 Clubs NZ National Ladies Indoor Bowls Championships (from left) Jean Johnston, Dale Stanton, MaryAnn Conlon and Marie Tholen.



**Life members pictured at last year's Old Timers Function:
Front Row (left to right): Laurie Grant, Harry Needham, Bevan Hawkins, Graham Beckett and Phil White.
Back Row: Jim Duffy, Vern Knapp, Ian Dale, Allan Runciman, Colin Gething and Fred Dickson.**